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MMRDA

No. MMRDA/ED/EWCT/L&T/WO/-772-/06-2024 Date: 20/06/2024

To,
Mrs. K Bhavani,
Authorised Representative,
Executive Vice President & Head- Urban Transit SBG,
Heave Civil Infrastructure IC
Larsen & Toubro Limited

Notice to Proceed with the work

Name of work: Construction of underground road tunnel connectivity including approaches on Design Build basis between Orange gate, Eastern Free Way to Marine drive, Coastal road at Mumbai.

Sub: **Notice to proceed (NTP) with the work for the aforesaid project**

Ref.: i. E-Tenders invited vide No. 2023_MMRDA_877086_2 for the subject work.
ii. MMRDA's LOA No. MMRDA/ED/EWT/L&T/LOA/150/2023 dated 27/09/23.
iii. Contract Agreement signed with MMRDA on 22/02/2024.

Madam,

Pursuant to MMRDA's Letter of Acceptance (LOA) dated 27/09/2023 as cited above towards approval to your Lump-Sum offer of Rs. 7,765,09,66,000/- (i.e. Rupees Seven Thousand Seven Hundred and Sixty five Crores Nine Lakhs Sixty Six Thousand Only) including taxes and the cost of Provisional sum and pledging the requisite Bank Guarantee against Performance Security (@ 5% of Accepted Contract Amount) as per Clause no. 44 of Instruction to Bidders of Tender document, you have submitted the PBG which is issued by YES Bank RK Salai Branch, Chennai bearing Bank Guarantee No. 594BG07232860002 dated 13/10/2023 amounting to Rs. 3,88,25,48,300/- in favour of MMRDA valid up to 04/06/2030. Upon signing of the contract agreement for the work on 22/02/2024, you are hereby requested to proceed with the execution of the said work in accordance with the conditions stipulated in the contract document and specifications.

The date of commencement of work shall be reckoned from the date of issue of notice to proceed with the work (i.e. from 20/06/2024). The time limit to complete this work is Fifty-

Four (54) calendar months and Twenty-Four (24) months DLP (i.e. total 78 months including monsoon period).

It is hereby requested to furnish:

i) The detailed program of the work.

ii) All insurances as stipulated in the contract agreement.

Thanking you.

Yours Faithfully,

(D. M. Chamalwar)
Engineer-In-Chief (I/c)
Engineering Division

Accepted

LARSEN & TOUBRO LIMITED
L&T Construction - Chennai

(Authorised Signatory of M/s Larsen & Toubro Limited)