ANNUAL ACCOUNTS
2023-24

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MUMBAI METROPOLITAN REGION DEVELOPMENT AUTHORITY

INDEX

MUMBAI METROPOLITAN REGION DEVELOPMENT AUTHORITY
MMRD FUND
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2024

(Amt. in Rs.)

AS AT 31.03.2023	LIABILITIES	SCH. NO.		AS AT 31.03.2024
	CONTRIBUTIONS			
4,11,27,32,940	Contributions from Government	L1		10,11,27,32,940
2,58,20,07,11,955	**Lease Premium**	L2		2,68,80,68,76,612
	RESERVES AND SURPLUS			
3,83,96,20,067	TDR	L3	3,83,96,20,067	
11,64,66,88,659	Income And Expenditure Account		9,32,44,88,163	
15,48,63,08,726				13,16,41,08,230
10,57,44,34,738	**M U T P**	L4		8,72,20,56,738
	LOANS AND ADVANCES			
1,96,50,28,17,948	Secured Loans	L5	2,80,17,50,47,849	
12,90,21,82,915	Deposits	L6	12,43,17,95,524	
2,09,40,50,00,863				2,92,60,68,43,373
	CURRENT LAIBILITIES AND PROVISIONS			
1,14,65,22,969	Development Charges / Scrutiny Charges	L7	96,97,16,290	
22,65,85,67,649	Other Liabilities	L8	29,23,71,69,315	
23,80,50,90,618				30,20,68,85,605
5,21,58,42,79,841	TOTAL			**6,23,61,95,03,497**

AS AT 31.03.2023	ASSETS	SCH. NO.		AS AT 31.03.2024
	FIXED ASSETS			
1,17,01,32,29,728	Office Assets	A1	1,27,33,46,646	
35,24,93,359	Capital Work In Progress	A2	-	
2,58,79,713	Works & Studies Completed	A3	2,97,53,80,40,516	
6	Car Parking	A4	6	
3,72,84,57,974	Cost of Land	A5	3,72,84,57,974	
3,15,22,33,49,439	Works & Studies in Progress	A6	2,27,52,16,24,218	
4,36,34,34,10,219				5,30,06,14,69,360
	INVESTMENTS			
31,85,82,99,940	Investments	A7		33,35,82,99,940
	CURRENT ASSETS			
	LOANS AND ADVANCES			
54,78,050	Deposit With MCGM	A8	54,78,050	
1,22,79,50,614	Deposits (Assets)	A9	1,34,01,81,063	
11,17,62,87,975	Loans to Municipal Corporations / Councils	A10	10,08,81,76,190	
12,40,97,16,639				11,43,38,35,303
	OTHER CURRENT ASSETS			
2,98,85,87,664	Interest Accrued on Investment	A11	3,07,46,40,249	
69,64,73,142	Interest Accrued on Loans to Municipal Corp / Councils	A12	48,47,20,785	
11,14,64,85,742	TDS on Income	A13	11,33,70,25,382	
10,68,79,25,620	Other Receivables	A14	3,21,28,88,472	
25,51,94,72,168				18,10,92,74,889
	CASH AND CASH EQUIVALENTS			
15,45,04,79,949	Cash And Bank Balance	A15		30,65,37,23,080
29,00,926	Transfer of Fund (MUTP)	-		29,00,926
5,21,58,42,79,841	TOTAL			**6,23,61,95,03,497**

Mumbai
26-Aug-24

Dr. Ankush Nawale
Financial Advisor

MUMBAI METROPOLITAN REGION DEVELOPMENT AUTHORITY
MMRD FUND
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2024

(Amt. in Rs.)

FOR THE YEAR ENDING 31.03.2023	EXPENDITURE	SCH. NO.	FOR THE YEAR ENDING 31.03.2024	FOR THE YEAR ENDING 31.03.2023	INCOME	SCH. NO.	FOR THE YEAR ENDING 31.03.2024
94,60,38,692	To Salaries & Allowances	E1	1,00,28,27,034	56,69,84,818	By Interest on Deposits/ Bank Accounts	11	77,15,59,048
7,78,79,308	To Staff Welfare Expenses	E2	9,24,96,804	54,96,70,969	By Interest on Loans	12	42,56,59,885
9,69,94,402	To Surveys & Studies		2,83,98,353	25,51,38,698	By Interest on Mobilisation Adv.to Contractors		23,99,75,771
36,61,75,392	To Security & Guarding Charges		32,93,31,347	28,38,17,724	By Interest - Miscelleneous		24,87,68,219
2,75,09,60,376	To Administrative Expenses	E3	2,15,87,18,447	2,85,40,410	By Sale of Tenements (Rental Housing)		1,56,22,110
1,59,24,472	To Int. on SRA Deposits		57,66,478	3,46,20,000	By Sale of Tenements to Mahada (Mill Workers)		-
3,32,62,16,465	To Metro - Operation & Maint	E4	4,57,93,38,576	7,49,88,595	By Sale of Ticket-Monorail		10,02,11,078
89,15,43,405	To Monorail - Operation & Maintainance		1,05,93,36,423	34,38,52,424	By Sale of Ticket-Metrorail		1,49,01,84,379
1,02,75,14,623	To Grants in Aid	E5	1,60,23,76,634	1,03,50,62,983	By Other Receipts	13	1,26,21,52,380
32,70,15,840	To Impairment Loss - RST Mono		-	1,96,64,38,813	By Development Charges	14	73,56,63,962
21,22,36,38,681	To Expenses on Various Projects	NA-1 & 2	17,18,14,33,942	2,86,00,000	By Grant - INS Vikrant		-
-	To MTHL - Operation & Maintainance		11,73,17,017	-	By Grant from GOM for Metro O&M		16,45,12,00,000
-	To Surya Project - Operation & Maintainance		5,22,50,678	-	By MTHL - Toll		32,25,80,187
2,58,67,62,070	To Depreciation	A1, A2,A3	4,07,44,58,801	-	By Surya - Water Charges - Vasai Virar		19,03,46,685
20,94,16,927	To Expenses on Covid Hospital		6,14,79,544	-	By Exchange Gain		3,18,20,38,013
30,132	To Loss on sale of assets		1,47,675	28,67,83,95,350	By Excess of Expenses over Income carried down		6,90,97,16,037
33,84,61,10,785	TOTAL		**32,34,56,77,753**	**33,84,61,10,784**	TOTAL		**32,34,56,77,753**
28,67,83,95,350	To Excess of Expenses over Income brought down		6,90,97,16,037	32,66,42,33,659	By Balance brought forward of previous years		11,64,66,88,659
10,74,11,019	To Prior period Exp (Others)		4,08,04,769	7,76,82,61,369	By Prior period Income (other)		4,62,83,20,310
11,64,66,88,659	To Balance carried to the balance sheet		9,32,44,88,163				
40,43,24,95,028	TOTAL		**16,27,50,08,969**	**40,43,24,95,028**	TOTAL		**16,27,50,08,969**

Mumbai
26-Aug-24

Dr. Ankush Nawale
Financial Advisor

ANNEXURE-A

MUMBAI METROPOLITAN REGION DEVELOPMENT AUTHORITY
RESIDUAL DEVELOPMENT FUND
BALANCE SHEET AS AT 31ST MARCH, 2024

(Amt. in Rs.)

AS AT 31.03.2023	LIABILITIES	SCH. NO.		AS AT 31.03.2024	AS AT 31.03.2023	ASSETS	SCH. NO.		AS AT 31.03.2024
	CONTRIBUTIONS					**FIXED ASSETS**			
4,07,77,32,940	Contributions from Government	L1		10,07,77,32,940	1,30,88,62,977	Office Assets	A1	1,27,33,46,646	
					35,24,93,359	Capital Work In Progress	A2	-	
					1,15,73,02,46,464	Works & Studies Completed	A3	2,97,53,80,40,516	
					6	Car Parking	A4	6	
2,58,18,86,61,955	**Lease Premium**	L2		2,68,79,48,26,612	3,70,85,15,078	Cost of Land	A5	3,70,85,15,078	
					3,15,22,33,49,440	Works & Studies in Progress	A6	2,27,52,16,24,218	
					4,36,32,34,67,324				5,30,04,15,26,464
	RESERVES AND SURPLUS					**INVESTMENTS**			
3,83,96,20,067	TDR	L3	3,83,96,20,067		31,85,82,99,940	Investments	A7		33,35,82,99,940
10,87,28,39,598	Income And Expenditure Account		8,48,77,56,983						
14,71,24,59,665				12,32,73,77,050		**CURRENT ASSETS**			
						LOANS AND ADVANCES			
					54,78,050	Deposit With MCGM	A8	54,78,050	
					1,22,79,50,614	Deposits (Assets)	A9	1,34,01,81,063	
10,57,44,34,738	**M U T P**	L4		8,72,20,56,738	11,17,62,87,975	Loans to Municipal Corporations / Councils	A10	10,08,81,76,190	
					12,40,97,16,639				11,43,38,35,303
	LOANS AND ADVANCES					**OTHER CURRENT ASSETS**			
1,96,50,28,17,948	Secured Loans	L5	2,80,17,50,47,849		2,97,23,91,254	Interest Accrued on Investment	A11	3,05,19,10,536	
12,90,21,82,915	Deposits	L6	12,43,17,95,524		69,64,73,142	Interest Accrued on Loans to Municipal Corp / Councils	A12	48,47,20,785	
2,09,40,50,00,863				2,92,60,68,43,373	11,13,79,18,119	TDS on Income	A13	11,32,68,66,808	
					10,68,79,25,620	Other Receivables	A14	3,21,28,88,472	
					25,49,47,08,135				18,07,63,86,602
	CURRENT LAIBILITIES AND PROVISIONS					**CASH AND CASH EQUIVALENTS**			
1,14,65,22,969	Development Charges / Scrutiny Charges	L7	96,97,16,290		14,67,42,87,819	Cash And Bank Balance	A15		29,82,27,73,085
22,65,85,67,649	Other Liabilities	L8	29,23,71,69,315						
23,80,50,90,618				30,20,68,85,605.31					
					29,00,926	Transfer of Fund (MUTP)			29,00,926
5,20,76,33,80,781	TOTAL			**6,22,73,57,22,317**	**5,20,76,33,80,781**	TOTAL			**6,22,73,57,22,317**

Reserve fund is part of Residual Development fund

Mumbai
26-Aug-24

Dr. Ankush Nawale
Financial Advisor

ANNEXURE-B

MUMBAI METROPOLITAN REGION DEVELOPMENT AUTHORITY
RESIDUAL DEVELOPMENT FUND
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2024

(Amt. in Rs.)

FOR THE YEAR ENDING 31.03.2023	EXPENDITURE	SCH. NO.	FOR THE YEAR ENDING 31.03.2024	FOR THE YEAR ENDING 31.03.2023	INCOME	SCH. NO.	FOR THE YEAR ENDING 31.03.2024
94,60,38,692	To Salaries & Allowances	E1	1,00,28,27,034	52,87,89,244	By Interest on Deposits/ Bank Accounts	11	70,86,76,929
7,78,79,308	To Staff Welfare Expenses	E2	9,24,96,804	54,96,70,969	By Interest on Loans	12	42,56,59,885
9,69,94,402	To Surveys & Studies		2,83,98,353	25,51,38,698	By Interest on Mobilisation Adv.to Contractors		23,09,75,771
36,61,75,392	To Security & Guarding Charges		32,93,31,347	28,38,17,724	By Interest - Miscelleneous		24,87,68,219
2,75,09,60,376	To Administrative Expenses	E3	2,15,87,18,447	2,85,40,410	By Sale of Tenements (Rental Housing)		1,56,22,110
1,59,24,472	To Int. on SRA Deposits		57,66,478	3,46,20,000	By Sale of Tenements to Mahada (Mill Workers)		-
3,32,62,16,465	To Metro - Operation & Maint	E4	4,57,93,38,576	7,49,88,595	By Sale of Ticket-Monorail		10,02,11,078
89,15,43,405	To Monorail - Operation & Maintainance		1,05,93,36,423	34,38,52,424	By Sale of Ticket-Metrorail		1,49,01,84,379
1,02,75,14,623	To Grants in Aid	E5	1,60,23,76,634	1,03,50,62,982	By Other Receipts	13	1,26,21,52,380
32,70,15,840.00	To Impairment Loss - RST Mono		-	1,96,64,38,813	By Development Charges	14	73,56,63,962
21,22,36,38,681	To Expenses on Various Projects	NA-1 & 2	17,18,14,33,942	2,86,00,000	By Grant - INS Vikrant		-
-	To MTHL - Operation & Maintainance		11,73,17,017	-	By Grant from GOM for Metro O&M		16,45,12,00,000
-	To Surya Project - Operation & Maintainance		5,22,50,678	-	By MTHL - Toll		32,25,80,187
2,58,67,62,070	To Depreciation (Statement - A & C)	A1, A2,A3	4,07,44,58,801	-	By Surya - Water Charges - Vasai Virar		19,03,46,685
20,94,16,927	To Expenses on Covid Hospital		6,14,79,544	-	By Exchange Gain		3,18,20,38,013
30,132	To Loss on sale of assets		1,47,675	28,71,65,90,924	By Excess of Expenses over Income carried down		6,97,25,98,156
33,84,61,10,785	**TOTAL**		**32,34,56,77,753**	**33,84,61,10,784**	**TOTAL**		**32,34,56,77,753**
28,71,65,90,924	To Excess of Expenses over Income brought down		6,97,25,98,156	31,92,85,80,173	By Balance brought forward of previous years		10,87,28,39,598
10,74,11,019	To Prior period Exp (Others)		4,08,04,769	7,76,82,61,369	By Prior period Income (other)		4,62,83,20,310
10,87,28,39,598	To Balance carried to the balance sheet		8,48,77,56,983				
39,69,68,41,541	**TOTAL**		**15,50,11,59,908**	**39,69,68,41,542**	**TOTAL**		**15,50,11,59,908**

Reserve fund is part of Residual Development fund

Mumbai
26-Aug-24

Dr. Ankush Nawale
Financial Advisor

MUMBAI METROPOLITAN REGION DEVELOPMENT AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET - LIABILITIES

Schedule L1 - CONTRIBUTIONS

Amt in Rs.

For The Year 2022-23	Particulars	For The Year 2023-24
7,77,32,940	Contbn. From State Govt - MMRDA	7,77,32,940
-	Contribution From BMC for Metro Project	10,00,00,00,000
4,00,00,00,000	Contribution From GOM - Metro O&M	-
4,07,77,32,940	**TOTAL (A)**	**10,07,77,32,940**
	CONTRIBUTIONS - REVOLVING FUND	
3,50,00,000	State Govt. Sec. 18(I) (b) - Revolving Fund	3,50,00,000
3,50,00,000	**TOTAL (B)**	3,50,00,000
4,11,27,32,940	**TOTAL (A + B)**	**10,11,27,32,940**

SCHEDULE L2 - LEASE PREMIUM

Amt in Rs.

For The Year 2022-23	Particulars	For The Year 2023-24
81,53,73,39,268	Sale of Land - Additional FSI - BKC	81,82,00,90,653
1,46,09,23,405	Sale of Land - Addl. Basement Area	1,46,09,23,405
5,98,96,63,796	Sale of Land - Addl FSI - ODC	6,21,20,57,133
1,42,05,29,365	Sale of Land - Addl FSI - Others	1,47,69,22,235
4,51,94,469	Sale of Land - Addl FSI - Outer Area	4,51,94,469
9,85,09,769	Sale of Land - BBRS Area	9,85,09,769
1,43,24,28,39,311	Sale of Land - B.K.C.	1,52,28,59,64,311
54,54,708	Sale of Land - Chitalsar Manpada, Thane	54,54,708
19,80,68,214	Sale of Land - FSI Premium-Amb.Badl	19,80,68,214
39,79,581	Sale of Land - K.C.N.A.	39,79,581
2,67,40,838	Sale of Land - Nilje	2,67,40,838
3,15,118	Sale of Land - N. Point	3,15,118
40,73,04,307	Sale of Land - O.D.C.	40,70,59,542
38,59,415	Sale of Land - Others	39,58,229
2,15,625	Sale of Land - Panchpakhadi Thane	2,15,625
39,26,84,555	Sale of Land - Premium Others - WTT	39,43,32,571
22,36,31,27,887	Sale of Land - W.T.T. (Lodha)	23,36,31,27,887
99,19,12,324	Sale of Land (WTT - Lodha Others)	99,19,12,324
2,58,18,86,61,955	**TOTAL (A)**	**2,68,79,48,26,612**
	LEASE PREMIUM- REVOLVING FUND	
1,20,50,000	Panchpakhai - Thane	1,20,50,000
1,20,50,000	**TOTAL (B)**	**1,20,50,000**
2,58,20,07,11,955	**TOTAL (A + B)**	**2,68,80,68,76,612**

SCHEDULE - L3- TRANSFER OF DEVELOPMENT RIGHTS (TDR)

Amt in Rs.

For The Year 2022-23	Particulars	For The Year 2023-24
3,82,85,08,595	SALE OF TDR	3,82,85,08,595
1,11,11,472	TDR - (MUIP)	1,11,11,472
3,83,96,20,067	**TOTAL**	**3,83,96,20,067**

SCHEDULE - L4- MUMBAI URBAN TRANSPORT PROJECT

Amt in Rs.

For The Year 2022-23	Particulars	For The Year 2023-24
1,85,23,78,000	MRVC Phase III	-
71,768	MUTP-Advance to SCLR-Rent	71,768
972	MUTP-Labour Welfare Cess	972
48,81,658	MUTP-Outstanding Liabilities	48,81,658
1,90,70,192	MUTP-P/ble. to C-Sppl	1,90,70,192
8,56,65,00,000	MUTP-P/ble. to GoM (Railway Surcharge) Phase - II	8,56,65,00,000
1,72,12,241	MUTP-P/ble. to MHADA	1,72,12,241
80,34,095	MUTP-Retention Money	80,34,095
10,62,45,841	MUTP-SD/EMD	1,56,07,070
45,276	MUTP-TDS A/c.	45,276
-	MUTP - Withheld	9,06,38,771
- 5,305	MUTP-Works Contract Tax	- 5,305
10,57,44,34,738	**TOTAL**	**8,72,20,56,738**

Schedule - L5- LOANS

Amt in Rs.

For The Year 2022-23	Particulars	For The Year 2023-24
20,78,02,05,330	Loan From ADB	27,37,62,57,888
1,19,65,05,73,916	Loan From JICA	1,14,65,37,71,040
6,99,86,74,715	Loan From NDB	8,02,36,39,770
14,53,28,70,015	Rural Electrification Corporation Loan	79,59,73,06,400
4,05,00,00,000	Special Assistance for Mumbai City	12,82,79,84,000
9,69,07,00,000	State Govt. - Sub debt for metro	15,98,57,00,000
19,28,73,83,013	Loan From MCS - RF for MTHL Road Construction	19,66,81,00,823
1,54,24,10,959	Loan From MCS-RF-MTHL Extn (Chirle to Mum Pune Exp)	1,54,24,93,151
-	Bank Loan OD A/c	49,97,94,777
1,96,50,28,17,948	**TOTAL**	**2,80,17,50,47,849**

Schedule - L6- DEPOSITS (LIABILITY)

Amt in Rs.

For The Year 2022-23	Particulars	For The Year 2023-24
2,38,86,149	Deposit From Lessee for W.T.T. Units	2,38,86,149
12,11,00,000	Deposit From M. I. A. L	12,11,00,000
28,34,142	Deposit From MNPS	-
57,40,000	Deposit From Textile Traders Wholesale Text. Mkt	57,10,000
73,27,000	EMD (DMRC 2A)	73,27,000
- 38,18,819	Exp on Airport Slum Rhbtn Project (MIAL)	-
4,93,97,07,931	Opening Balance O/S of SD EMD Prior to 01.04.02015	4,93,97,07,931
20,25,76,476	SD/EMD (MSRDC)	20,25,76,476
4,12,49,52,418	Security and Earnest Money Deposits	4,12,77,96,803
26,19,66,027	Security and Earnest Money Deposits (E Tender)	14,36,41,985
1,49,22,326	Security and Earnest Money Deposits (Maha Tender)	3,11,91,019
74,47,212	Security and Earnest Money Deposits (MPIU)	1,09,48,417
19,83,877	SRA - Debris Deposit	19,83,877
1,23,78,423	SRA - IOA Deposit	1,46,73,623
28,93,858	SRA - Layout Deposit	28,93,858
31,85,66,789	SRA - Maint. Deposit	31,38,91,789
50,16,800	SRA - Misc Deposit	50,16,800
77,62,98,675	Witheld Amt. (GST)	86,81,70,847
2,01,83,98,965	Withheld Amt.	1,55,32,74,283
5,80,04,667	Withheld (MSRDC)	5,80,04,667
12,90,21,82,915	**TOTAL**	**12,43,17,95,524**

Schedule - L7- DEVELOPMENT CHARGES

Amt in Rs.

For The Year 2022-23	Particulars	For The Year 2023-24
29,58,34,521	Infrastructure Charges - Rental Housing	10,99,71,752
1,25,54,36,000	SRA - Infrastructure Charges	1,26,44,92,090
-40,47,47,551	Less : Exp on SRA Deposit	-40,47,47,551
1,14,65,22,969	**TOTAL**	**96,97,16,290**

Schedule L8 - OTHER LIABILITIES

Amt in Rs.

For The Year 2022-23	Particulars	For The Year 2023-24
6,49,01,33,847	Encashment of BG - Metro Projects	6,37,68,77,847
6,22,33,97,487	Outstanding Liabilities	8,82,03,97,867
14,34,58,439	Payable to MSRDC - Ext MUIP / Flyovers / Skywalks	14,34,58,439
68,60,67,904	Rent / Service Charges receivd in Adv & Other payables	70,87,36,886
55,31,58,981	Advance Received Against Babasaheb Ambedkar Memorial	87,90,44,909
3,84,50,00,000	Advance Received From Brihanmumbai Mahanagarpalika (BMC)	3,84,50,00,000
8,51,77,102	Commitment charges payable (ADB Loan No. 3775 Ind)	3,43,24,730
3,75,57,205	Commitment charges payable (NDB Loan No. 18IN04)	3,38,93,592
2,58,47,236	Contribution From MIAL for Sahar Elevated Rd.	-
3,12,03,037	Deposit From Dist. ADM Offc. Raigad	58,36,753
11,21,86,558	Employer Contribution Payable-EFSS	11,43,31,346
20,202	HBA (Deputation)	-
92,55,782	Interest Miscellaneous Payable A/c (W.T.Market)	92,05,188
53,43,34,965	Interest On Loan payable (ADB Loan No. 3775 Ind)	80,12,05,017
22,26,50,995	Interest On Loan payable (NDB No 18IN04)	28,51,06,871
39,36,03,132	Interest Payable on SRA Deposits	39,36,03,132
17,61,98,349	Int. Payable on Loan From JICA	23,59,33,950
3,52,42,534	Loan From ADB Received in Advance From GOM	-
-	NDB Advance Loan amount received From GoM	1,92,13,20,834
14,03,812	Payable G.S.L.I (Salary)	10,87,860
6,73,28,000	Payable - Rent to PAP of Elphinston Bridge	6,73,28,000
96,31,019	Payable Share of Rent Bus Q Shelter (BEST)	96,31,019
-	Payable To GoM - NDB Loan	20,45,94,685
14,31,28,980	Payable to MSRDC	14,31,28,980
50,000	Payable to Project Mumbai.Org (TDS Refund)	50,000
1,70,16,751	P/ble. for VGF on E-Buses (BEST Undertaking)	-
61,400	P/ble. - Rent Rates & Taxes (Na Fees)	61,400
33,33,928	Pension Fund Contribution	- 3,53,57,987
-	Property Tax Recd. in Advance (BKC)	6,82,751
- 15,000	Recovery Agst RTI A/C	- 15,000
11,74,62,646	Recovery (Engg. Div)	35
-	Rent-Hawkers Zone Recd.in Adv	1,500
545	Rent Payable to PWD (Bus-Q-Shelter)	545
70,475	Transfer Fees- Recovery of GST	70,475
11,37,03,623	Transfer Fees (R&R Tenaments) Payable to GOM	10,13,10,658
26,88,43,135	Taxes & Duties	39,57,47,665
16,91,39,834	Duties & Taxes	26,95,54,753
2,14,29,14,747	Sundry Creditor	3,47,10,14,616
22,65,85,67,649	**TOTAL**	**29,23,71,69,315**

MUMBAI METROPOLITAN REGION DEVELOPMENT AUTHORITY

STATEMENT OF ASSETS AND DEPRECIATION CHARGES AS ON 31st MARCH, 2024

SCHEDULE A1

(Amt. in Rs.)

Sr. No.	Particulars	Depreciated Value as on 01.04.23	Additions during the year 2023-24	Deletions during the year 2023-24	Total as on 31.03.2024	Depreciation for prior period	Depreciation for the year 2023-24	Total Depreciation for 2023-24	Depreciated Value as on 31.03.2024
1	MMRDA Office Building	3,92,30,728	-	-	3,92,30,728	-	13,76,590	13,76,590	3,78,54,138
2	MMRDA NEW Office Building	72,31,54,278	-	-	72,31,54,278	-	1,61,73,630	1,61,73,630	70,69,80,648
3	MMRDA Residental Building	14,68,73,482	-	-	14,68,73,482	-	37,04,107	37,04,107	14,31,69,375
4	Food Court Building - BKC	8,19,04,274	-	-	8,19,04,274	-	18,54,810	18,54,810	8,00,49,464
5	MMRDA Training Centre	9,53,08,847	-	-	9,53,08,847	-	22,88,700	22,88,700	9,30,20,147
6	Building (Staff Quarters)	1,25,61,277	7	-	1,25,61,284	-	4,41,283	4,41,283	1,21,20,001
7	Vehicles	41,61,108	50,93,398	1,74,374	90,80,132	-	16,90,012	16,90,012	73,90,120
8	Furniture, Fixtures & Fitting	4,87,69,733	1,02,50,829	-	5,90,20,562	-	1,31,70,934	1,31,70,934	4,58,49,628
9	Office Equipments	9,60,35,040	2,28,24,058	14,301	11,88,44,797	-	3,16,63,853	3,16,63,853	8,71,80,944
10	Computers & Other Peripherals	6,08,64,211	2,45,05,722	-	8,53,69,933	-	2,56,37,751	2,56,37,751	5,97,32,182
	TOTAL	**1,30,88,62,977**	**6,26,74,014**	**1,88,675**	**1,37,13,48,316**	**-**	**9,80,01,670**	**9,80,01,670**	**1,27,33,46,646**

MUMBAI METROPOLITAN REGION DEVELOPMENT AUTHORITY

STATEMENT OF CAPITAL WORK IN PROGRESS AS ON 31st MARCH, 2024

SCHEDULE A2

(Amt. in Rs.)

Sr. No.	Particulars	Opening Value as on 01.04.2023	Additions during the year 2023-24	Deletions /Transfers during the year 2023-24	Total as on 31.03.2024	Depreciation for the Year 2023-24	Closing Value as on 31.03.2024
1	2	3	4	5	6	7	8
1	MMRDA office Building- Chitalsar Manpada (WIP)	2,29,000	-	2,29,000	-	-	-
2	Metro Staff Qtrs at Mandale & Malvani-WIP	35,05,92,759	-	35,05,92,759	-	-	-
3	Comp & Peripheral (Business Process Automation - CWIP)	16,71,600	-	16,71,600	-	-	-
	TOTAL	**35,24,93,359**	-	**35,24,93,359**	-	-	-

MUMBAI METROPOLITAN REGION DEVELOPMENT AUTHORITY

STATEMENT OF WORKS & STUDIES COMPLETED AND DEPRECIATION CHARGES AS ON 31st MARCH, 2024

SCHEDULE A3

(Amt. in Rs.)

Sr. No.	Particulars	Depreciated Value as on 01.04.23	Additions during the year 2023-24	Deletions during the year 2023-24	Total as on 31.03.2024	Depreciation for prior period	Depreciation for the year 2023-24	Total Depreciation for the year 2023-24	Net Block as on 31.03.2024
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	9 (7-8)	11 (6-9)
1	Pumping Station & Water distribution System	1,29,43,500	-	-	1,29,43,500	-	-	-	1,29,43,500
2	Maharashtra Nature Park Society(MNPS)	1,29,36,213	-	-	1,29,36,213	-	6,80,124	6,80,124	1,22,56,089
3	Monorail - Civil Guideway Structure, Stations)	13,23,44,60,488	-	-	13,23,44,60,488	-	11,65,91,404	11,65,91,404	13,11,78,69,084
4	Monorail - Land Acquisition	1,01,35,343	-	-	1,01,35,343	-	-	-	1,01,35,343
5	Monorail - Plant And Machinery	7,33,82,20,271	4,99,50,560	-	7,38,81,70,831	-	36,86,52,460	36,86,52,460	7,01,95,18,371
6	Monorail - Rolling Stock	6,07,80,08,166	85,48,724	-	6,08,65,56,890	-	28,50,41,723	28,50,41,723	5,80,15,15,167
7	Metro Line - 2A AFC	35,36,70,066	2,24,27,111	-	37,60,97,177	-	1,22,75,994	1,22,75,994	36,38,21,183
8	Metro Line - 2A Civil	34,38,20,93,772	2,31,66,72,873	-	36,69,87,66,645	-	29,27,03,948	29,27,03,948	36,40,60,62,697
9	Metro Line - 2A Escalator	1,20,46,56,338	-	-	1,20,46,56,338	-	3,93,94,958	3,93,94,958	1,16,52,61,380
10	Metro Line - 2A Land	1,03,84,29,638	-	-	1,03,84,29,638	-	-	-	1,03,84,29,638
11	Metro Line - 2A Rolling Stock	13,24,29,93,030	1,24,73,41,832	-	14,49,03,34,862	-	47,25,74,662	47,25,74,662	14,01,77,60,200
12	Metro Line - 2A S &T	30,03,66,784	34,77,93,646	-	64,81,60,430	-	2,08,36,131	2,08,36,131	62,73,24,299
13	Metro Line - 2A Traction, Power & Supply	2,45,43,48,676	15,50,62,889	-	2,60,94,11,565	-	8,51,73,018	8,51,73,018	2,52,42,38,547
14	Metro Line -7 AFC	28,86,91,622	2,22,24,034	-	31,09,15,656	-	1,01,44,623	1,01,44,623	30,07,71,033
15	Metro Line -7 Civil	22,80,26,79,682	2,98,69,27,062	-	25,78,96,06,744	-	20,56,08,251	20,56,08,251	25,58,39,98,493
16	Metro Line -7 Escalators	1,96,50,82,618	-	-	1,96,50,82,618	-	6,42,62,599	6,42,62,599	1,90,08,20,019
17	Metro Line -7 Electrical	36,57,68,938	11,21,14,879	-	47,78,83,817		1,55,11,768	1,55,11,768	46,23,72,049
18	Metro Line -7 F&F	1,74,475	-	-	1,74,475	-	18,315	18,315	1,56,160
19	Metro Line -7 Rolling Stock	6,91,90,24,070	3,72,74,08,334	-	10,64,64,32,404	-	34,43,02,166	34,43,02,166	10,30,21,30,238
20	Metro Line -7 S&T	56,07,92,179	26,67,78,569	-	82,75,70,748	-	2,67,87,147	2,67,87,147	80,07,83,601
21	Metro Line -7 Traction, Power & Supply	1,51,84,32,497	7,36,61,102	-	1,59,20,93,599	-	5,19,88,741	5,19,88,741	1,54,01,04,858
22	Metro Line -7 Land	1,64,63,38,098	2,58,62,371	-	1,67,22,00,469	-	-	-	1,67,22,00,469
23	MTHL - Civil	-	1,64,62,20,10,429	-	1,64,62,20,10,429	-	1,56,39,09,099	1,56,39,09,099	1,63,05,81,01,330
24	MTHL - Land	-	9,79,94,66,768	-	9,79,94,66,768	-	-	-	9,79,94,66,768
	TOTAL	1,15,73,02,46,464	1,85,78,42,51,183	-	3,01,51,44,97,647	-	3,97,64,57,131	3,97,64,57,131	2,97,53,80,40,516

Schedule - A4- CAR PARKING

Amt in Rs

For The Year 2022-23	Particulars		For The Year 2023-24
1	250 Car Parking & 4 Bus Parking - Nariman Point CR2		1
1	Car Parking At Aasiana ODC - 50 Capacity		1
1	Car Parking At Bld on Plot No.153A(Pt) Backbay		1
1	Car Parking At C-56 G Block (850 Capacity)		1
1	Car Parking At RG-1A, G Block (1000 Capacity)		1
1	Car Parking Plot No.29, G Block (76 Capacity)		1
6	**TOTAL**		**6**

Schedule - A5 - COST OF LAND

Amt in Rs

For The Year 2022-23	Particulars	-	For The Year 2023-24
	Cost of Land - Residual Development Fund		
1,44,67,98,562	Cost of Land at B.K.C.		1,44,67,98,562
4,03,860	Cost of Land at Chitalsar Manpada		4,03,860
97	Cost of Land at Powai		97
2,04,834	Cost of Land at Thane Panchpakhadi		2,04,834
1,55,91,511	Cost of Land at W.T.T.		1,55,91,511
1	Food Court at Nariman Point		1
2,24,55,16,213	Land Dev. Cost As Lease Rent (WTT)		2,24,55,16,213
3,70,85,15,078	**TOTAL (A)**		**3,70,85,15,078**
	Cost of Land - Revolving Fund		
1,19,72,165	Bandra Kurla Complex		1,19,72,165
79,70,731	Thane Panchpakhadi		79,70,731
1,99,42,896	**TOTAL (B)**		**1,99,42,896**
3,72,84,57,974	**TOTAL (A+B)**		**3,72,84,57,974**

Schedule - A6 - WORKS & STUDIES IN PROGRESS Amt in Rs

For The Year 2022-23	Particulars		For The Year 2023-24
5,11,88,32,538	EXPENSES ON BKC		5,24,23,26,779
94,95,49,85,031	EXP ON METRO RAIL PROJECT	1,39,07,34,24,652	
4,75,99,12,731	Less:- Contrb Received From GOI- MRTS	4,75,99,12,731	
90,19,50,72,300			1,34,31,35,11,921
17,82,94,389	Admin Bldg & Training Cntr at Cross Maidan (Home guard)		25,25,76,145
1,64,66,83,74,361	EXPENSES ON MTHL		-
-	Exp on Mono Rail		1,16,89,97,502
-	EXP ON MULTI MODEL INTREGRATION		1,39,61,19,465
70,85,36,261	Exp on Oshiware District Centre		76,80,41,883
3,98,49,63,132	Exp on Wadala Truck Terminal		4,00,24,37,807
2,93,40,15,214	Grand Memorial of Dr. Babasaheb Ambedkar	3,40,81,29,286	
2,93,40,15,214	Less:- Amount Received From GOM	3,40,81,29,286	
-			-
28,99,56,85,637	MUTP-II	28,99,56,85,637	
8,64,53,05,500	Less :- Amt Received From World Bank	8,64,53,05,500	
20,35,03,80,137			20,35,03,80,137
8,49,34,87,000	MUTP-III	11,99,34,87,000	
2,09,51,94,000	Less:- Amount Received From GOM	5,99,34,87,000	
6,39,82,93,000			6,00,00,00,000
1,30,54,99,624	National Memorial of Late Balasaheb Thakre	2,15,26,93,784	
80,00,00,000	Less:- Grant Received	1,96,21,00,000	
50,54,99,624			19,05,93,784
47,64,130	Road - MTHL To Mumbai - Pune Express Highway		82,74,543
2,47,94,02,825	Deharji Medium Project		8,71,86,75,187
5,09,01,93,871	Water Resource Development - Kalu Project		5,09,01,93,871
16,38,38,849	Water Resource Development - Shai Project		16,38,38,849
18,01,32,84,283	Water Resource Development - Surya Project	21,02,51,02,947	
1,89,29,40,000	Less:- Contrb From GOI/GOM For Vasai Virar WSS	1,99,51,50,000	
74,47,20,000	Less:- Contrb From GOI/GOM For Mira Bhayander WSS	1,02,28,00,000	
15,37,56,24,283			18,00,71,52,947
12,79,740	Balkum to Gaimukh - Thane Costal Road		1,81,61,317
-	CC Road in KDMC		1,45,52,04,295
-	Const of subway to connect Orange Gate, East Freeway to Marine Drive		3,53,43,500
-	Creek Bridge From Kasarvadavali to Kharbao		5,31,000
-	Elevated and Approach Road from NH-4 to Katai Naka		44,43,436
-	Elevated Corridor Anandnagar - Saket on EEH		1,17,68,336
-	Elevated Eastern Freeway-Extn Chheda Nagar to Thane		1,29,23,778
-	Flyover - CSMT (T1)		26,48,01,736
-	Twin Tube 2 Lane Highway Tunnel Thane Borivali		20,04,53,26,001
3,15,22,33,49,440	**TOTAL**		**2,27,52,16,24,218**

Schedule - A-7 - INVESTMENT Amt in Rs

For The Year 2022-23	Particulars		For The Year 2023-24
24,02,70,00,000	Contribution to MMRC (Share Capital)		24,02,70,00,000
5,00,00,000	Equity Shares in MMMOCL		1,55,00,00,000
1,33,12,00,000	Equity Shares in MMOPL (26%)		1,33,12,00,000
23,99,940	Equity Shares in MUIDCL (239994 Shares)		23,99,940
5,00,000	Equity Shares in MUIFTCL (50000 Shares)		5,00,000
6,44,72,00,000	Investments (PSU/GOM)		6,44,72,00,000
31,85,82,99,940	**TOTAL**		**33,35,82,99,940**

Schedule - A-8 - DEPOSIT WITH MCGM Amt in Rs

For The Year 2022-23	Particulars		For The Year 2023-24
8,47,300	Deposits to MCGM for MMRDA Office Bldg.		8,47,300
45,000	Deposits to MCGM for New Residential Bldg		45,000
6,06,650	Deposits to MSED Co. Ltd.		6,06,650
19,80,000	Deposit to MCGM for Advertisement in BKC		19,80,000
19,99,100	MUTP-Deposit with MCGM		19,99,100
54,78,050	**TOTAL**		**54,78,050**

Schedule - A 9 - DEPOSITS (ASSETS) Amt in Rs

For The Year 2022-23	Particulars		For The Year 2023-24
55,81,67,034	Deposits (MBPT for MTHL)		55,81,67,034
25,000	Deposits to Consumer Court		25,000
1,58,310	Deposits to MTNL		1,58,310
5,25,12,398	Deposits to Others		5,66,90,096
26,60,032	Deposits to Reliance Energy (Electricity)		26,60,032
20,53,80,300	Deposits with Bombay High Court (LTSE Arbitration)		20,53,80,300
1,00,000	Deposits with Delhi, National Consumer Comm		1,00,000
3,37,06,733	Deposit to CIDCO		3,37,06,733
8,40,400	Deposit to MCGM for Monorail Water Supply		8,40,400
18,26,00,000	Deposit to MRIDC (Kalyan Ring Road)		18,26,00,000
9,19,47,249	Deposit to MSSC for Mono & Metro		-
-	Deposit to NHAI for Mankoli Motagaon Road		20,00,00,000
70,000	Deposit to Panvel Municipal Corporation		70,000
57,60,000	Deposit to Shivshahi Punarvasan Prakalp Ltd.		57,60,000
77,79,000	Deposit with BNCMC		77,79,000
28,14,158	Deposit with High Court for Case W P No. 11728/2017		28,14,158
30,000	Deposit with Super Container Line - Monorail		30,000
8,34,00,000	Security Deposit with MMMOCL		8,34,00,000
1,22,79,50,614	**TOTAL**		**1,34,01,81,063**

Schedule - A-10- LOANS TO MUNICIPAL CORPORATIONS Amt in Rs

For The Year 2022-23	Particulars		For The Year 2023-24
25,000	Loan to GOM. for Megacity (9%)		25,000
53,91,48,781	Loan to KBMC		49,40,35,533
2,20,58,94,719	Loan to KDMC (JNNURM Works)		1,61,58,52,452
93,32,40,630	Loan to MCGM for Water Supply - IIIA (12%)		77,98,11,008
37,01,25,298	Loan to Mira Bhayandar Municipal Corpn.		36,63,47,520
2,50,00,000	Loan to MMR Env. Impro. Society (Int.Free)		2,50,00,000
2,50,00,000	Loan to MMR Heritage Conser. Society (Int.Free)		2,50,00,000
2,94,59,91,704	Loan to MSRDC for Flyovers (12%)		2,94,59,91,704
2,10,20,81,504	Loan to MSRDC for Mumbai Pune Express Way (12%)		2,10,20,81,504
30,56,007	Loan to MSRDC (Long Term)		30,56,007
76,84,274	Loan to MTDC for Water Sports (9%)		76,84,274
1,19,12,97,500	Loan to TMC (JNNURM Works)		93,61,54,121
82,77,42,558	Loan to Vasai-Virar Mun Corp - Surya		78,71,37,067
11,17,62,87,975	**TOTAL**		**10,08,81,76,190**

Schedule - A11- INTEREST ACCRUED ON INVESTMENTS Amt in Rs

For The Year 2022-23	Particulars		For The Year 2023-24
	Residual Development Fund		
19,96,253	Int. Accu. on Invest Bank (22-23)		-
-	Int. Accu. on Invest Bank (23-24)		20,84,509
2,85,31,24,600	Int. Accu. on Investment (PSU)		2,85,31,24,600
11,72,70,401	Int. Accu. on Investment Bank - Reserve Fund		19,67,01,427
2,97,23,91,254	**Total (A)**		**3,05,19,10,536**
	Revolving Fund		
1,61,96,410	Int. Accu. on Investment Bank		2,27,29,713
1,61,96,410	**Total (B)**		**2,27,29,713**
2,98,85,87,664	**TOTAL**		**3,07,46,40,249**

Schedule - A12 - INTEREST ACCRUED ON LOANS Amt in Rs

For The Year 2022-23	Particulars		For The Year 2023-24
10,85,69,219	Int. Acc. on Loan to GOM for Megacity (9%)		10,85,69,219
23,00,48,985	Int. Acc. on Loan to KDMC (JNNURM)		3,57,61,554
87,53,464	Int. Acc. on Loan to Kulgaon - Badlapur MC		80,23,078
3,73,29,629	Int. Acc. on Loan to MCGM - IIIA		3,11,92,444
71,61,138	Int. Acc. on Loan to Mira Bhayander M.C.		70,45,188
22,23,26,563	Int. Acc. on Loan to MSRDC For Flyovers (12%)		22,23,26,563
3,14,29,546	Int. Acc. on Loan to MSRDC for Mu Pune Exp Way 12%		3,14,29,546
5,87,372	Int. Acc. on Loan to MTDC for Water Sports (9%)		5,87,372
5,02,67,226	Int. Acc. on Loan to Thane Municipal Corp.		3,97,85,821
69,64,73,142	**TOTAL**		**48,47,20,785**

Schedule - A13 - TDS ON INCOME Amt in Rs

For The Year 2022-23	Particulars		For The Year 2023-24
10,85,50,35,600	TDS on Income - Residual Development Fund		11,04,23,16,111
28,28,82,519	TDS on Income - Reserve Fund		28,45,50,697
11,13,79,18,119	**TOTAL (A)**		**11,32,68,66,808**
85,67,623	TDS on Income - Revolving Fund		1,01,58,574
85,67,623	**TOTAL (B)**		**1,01,58,574**
11,14,64,85,742	**TOTAL (A+B)**		**11,33,70,25,382**

Schedule - A14 - OTHER RECEIVABLES Amt in Rs

For The Year 2022-23	Particulars		For The Year 2023-24
7,69,31,21,208	Advances to contractors for Works (MUIP)		63,74,72,265
12,27,07,031	Prepaid Expenses		14,22,70,524
10,51,92,545	Advances to Staff		15,78,50,778
23,22,723	Ground Lease Rent-BKC/WTT		19,16,175
91,49,97,602	Miscellaneous (Rent, W&W etc.)		92,55,14,752
17,96,21,399	Rent- Office Premises (BKC / WTT & Other)		14,16,75,883
4,64,79,957	Advance TDS A/c		4,64,79,957
-	Deposit with CIDCO for MTHL		11,21,00,000
-	R/ble. From GOM Agst. ADB Loan No. 3775-IND (Metro)		36,77,79,422
1,16,11,82,724	R/ble. From GOM Agst. NDB No 18IN04 (Metro)		-
5,49,23,108	R/ble. From MMOPL (Reimb. of IE Payments)		6,24,94,775
7,750	R/ble. Property Tax of WTT		7,750
7,26,574	R/ble. Property Tax (Spice & Grains Overseas P. Ltd		7,26,574
76,54,177	R/ble. Rent - Temp Use of MMRDA Land		76,54,177
-	R/ble - VVMC for Water Charges - Surya Project		4,69,20,058
-	Security Deposits - Land (MTHL)		11,10,05,078
35,75,83,293	Balance With Central Excise Authority		36,60,06,404
3,53,38,347	Advances To Supplier & Service Provider		3,09,24,114
60,67,181	Sundry Receivable		5,16,32,924
-	Receivable From MRIDC		24,56,863
10,68,79,25,620	**TOTAL**		**3,21,28,88,472**

Schedule - A15 - CASH & CASH EQUIVALENTS Amt in Rs

For The Year 2022-23	Particulars		For The Year 2023-24
9,80,68,19,826	Cash & Bank Balance - Residual Development Fund		24,67,12,60,308
1,33,54,18,689	Deposits with Banks - Residual Development Fund		1,41,60,85,630
91,71,322	Cash & Bank Balance - Reserve Fund		4,27,147
3,52,28,77,982	Deposits with Banks - Reserve Fund		3,73,50,00,000
14,67,42,87,819	**TOTAL (A)**		**29,82,27,73,085**
71,92,130	Cash & Bank Balance - Revolving Fund		9,49,995
76,90,00,000	Deposits with Banks - Revolving Fund		83,00,00,000
77,61,92,130	**TOTAL (B)**		**83,09,49,995**
15,45,04,79,949	**TOTAL (A+B)**		**30,65,37,23,080**

MUMBAI METROPOLITAN REGION DEVELOPMENT AUTHORITY
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT - EXPENSES

Schedule - E1 - SALARY & ALLOWANCES

Amt in Rs

For The Year Ending 2022-23	Particulars		For The Year Ending 2023-24
23,58,000	Children Education Allownce		26,17,500
19,74,201	C.L.A.		19,08,161
-	Contrb'n to Contract Staff (A/c 1) - Employer Share		-1,632
17,51,56,966	Dearness Allowance (DA)		18,81,55,836
6,67,45,258	Employee Family Security Scheme Pay		5,33,13,991
6,27,02,598	Employers Contribution to CPF		6,28,28,090
22,56,288	Employers Contribution to CPF-Others		25,92,943
2,33,05,732	Ex-Gratia		2,51,84,969
35,070	Grade Pay		3,466
-1,32,60,226	Gratuity Paid		1,67,433
2,48,46,367	Group Gratuity Insurance		3,11,81,034
9,05,84,754	House Rent Allowance (HRA)		8,95,58,715
2,76,21,939	Leave Encashment		1,14,05,612
-	Leave Encashment for O/s Liability		5,10,55,825
49,10,725	Leave Travel Concession		49,42,913
1,02,52,114	Other Allowances		79,41,750
-	Other Allowances Taxable		23,24,647
43,62,36,625	Pay		43,90,01,303
-7,21,258	Pay (ROP)		-7,04,142
1,13,43,281	Pension Contribution & Leave Salary Cont.		95,63,281
1,96,90,258	Travelling Allowance		1,97,85,339
94,60,38,692	**TOTAL**		**1,00,28,27,034**

SCHEDULE - E2- STAFF WELFARE EXPENSES

Amt in Rs

For The Year Ending 2022-23	Particulars		For The Year Ending 2023-24
1,84,15,104	Canteen Facilities to Staff		1,80,09,521
2,52,360	Recuritment & Training Expenses		2,91,309
-	Travelling Exp.(Incl. Foreign Travel)		12,89,245
5,67,91,266	Medical Expenses		6,96,05,779
24,20,578	Staff Welfare		33,00,950
7,78,79,308	**TOTAL**		**9,24,96,804**

SCHEDULE - E3- ADMINISTRATIVE EXPENSES

Amt in Rs

For The Year Ending 2022-23	Particulars		For The Year Ending 2023-24
17,64,47,007	**RENT, RATES & TAXES**		22,86,96,016
	REPAIRS & MAINT.		
4,98,48,094	Repaires & Maintnanc Assets	4,93,34,145	
2,06,34,33,875	REPAIRS & MAINT.- Roads/Parks/ WTT Etc	1,18,36,64,927	
-	Repairs and Maintenance(Potholes Filling/Patch Rep)	10,06,38,646	
-	Repairs Maintenance -WEH-PMC	13,99,104	1,33,50,36,822
	STAFF CAR EXPENSES.		
4,98,006	Insurance (Vehicle)	6,52,097	
14,54,517	Repairs & Maintenance (Vehicle)	21,05,921	
61,44,625	Fuel Charges	54,81,419	82,39,437
5,78,68,903	**Advertisement & Publicity**		4,55,26,346
20,45,735	**Books & Periodicals**		20,11,982
10,87,76,958	**Legal Charges & Professional Fees**		11,24,82,306
91,45,258	**Meeting & Entertainment Expenses**		54,41,583
10,15,12,276	**Office Expenses**		12,05,76,601
38,80,509	**Postage , Courier & Telephone**		29,22,685
1,08,36,301	**Printing & Stationery**		86,43,810
5,87,456	Audit Fees		3,64,792
750	Bank Charges Taxable		96,894
6,50,42,117	Conveyance & Vehicle Hiring Expenses		7,33,19,759
8,11,63,507	Electricity Charges		15,84,44,355
-	Salary-Outsourcing Manpower Supply		6,54,898
80,42,428	Telephone Expenses (Staff)		77,03,632
10,76,563	Travelling Expenses (Non Taxable)		18,11,718
4,20,948	Travelling Expenses (Taxable)		21,38,164
27,34,544	Travelling Exps. (Foreign Tour)		4,41,48,856
-	Interest - SBI Corporate Loan		4,57,791
2,75,09,60,376	**TOTAL**		**2,15,87,18,447**

SCHEDULE - E-4 -EXPENSES ON METRO RAIL

Amt in Rs

For The Year Ending 2022-23	Particulars		For The Year Ending 2023-24
10,19,01,615	Exp. on Metro Line 1		24,49,93,891
2,58,30,75,225	Metro Rail - Operation & Maint Exps		1,37,97,36,486
37,29,65,587	Metro Rail - Operation & Maint Exps - ML 2A		1,57,73,70,540
26,82,74,038	Metro Rail - Operation & Maint Exps - ML 7		1,37,72,37,659
3,32,62,16,465	**TOTAL**		**4,57,93,38,576**

SCHEDULE - E5- GRANT IN AID (EXPS)

Amt in Rs

For The Year Ending 2022-23	Particulars		For The Year Ending 2023-24
12,07,95,707	Grant in Aid for MUIP Extended		47,89,62,641
13,38,02,842	Grant in Aid to Ambernath Mun Outer Area Rd		-
18,27,55,940	Grant in Aid to Bhiwandi- Outer Area Rd Devlp MMR		-
49,36,049	Grant in Aid to BNMC-Ext MUIP		-
45,00,000	Grant in Aid to Bombay Natural History Society		-
3,13,07,230	Grant In Aid to Karjat Mun. Council - Outer Area Rd		7,40,99,399
1,19,47,578	Grant in Aid to Khopoli Municipal Council-OARDS		-
3,40,83,411	Grant in Aid to Kulgaon Badlapur Mun. Coun Outer Ar		14,99,00,440
2,89,00,781	Grant in Aid to MNPS for Maint		5,23,02,434
-	Grant in Aid to Nirmal MMR Abhiyan		-83,819
5,11,21,149	Grant in Aid to Pen Muncpl Council Outer Area Rds		7,53,70,095
11,06,09,933	Grant in Aid to TMC- Outer Area Rd Devlp MMR		-
2,02,82,053	Grant in Aid to UMC for Redev & Ext of R&D Centre		-
4,53,15,444	Grant in Aid to Uran Muncpl Council Outer Area Rds		2,77,37,103
2,86,51,221	Grant in Aid to ZP Palghar - Outer Area Rd Devl MMR		24,40,80,006
9,43,00,130	Grant in Aid to ZP Raigad - Outer Area Rd Devlp MMR		16,27,79,558
12,31,70,664	Grant in Aid to ZP Thane - Outer Area Rd Devlp MMR		33,72,28,777
10,34,491	Grant in Aid- Uma Paradise to Kalu River-KDMC		-
1,02,75,14,623	TOTAL		**1,60,23,76,634**

DIRECT EXPENSES

Amt in Rs

For The Year Ending 2022-23	Particulars		For The Year Ending 2023-24
10,74,11,019	**PRIOR PERIOD EXPENSES**		4,08,04,769
2,58,67,62,069	**DEPRECIATION A/C.**		4,07,44,58,801
30,132	**LOSS ON SALE OF ASSETS**		1,47,675
20,94,16,927	**Expenses for COVID -19 Hospital**		6,14,79,544
89,15,43,405	**EXPENSES ON MONORAIL**		1,05,93,36,423
-	**EXPENSES ON MTHL PROJECT**		11,73,17,017
-	**EXPENSES ON SURYA WATER SUPPLY PROJECT**		5,22,50,678
21,22,36,38,681	Expenses on Various Projects A/c		17,18,14,33,942
32,70,15,840	Impairment Loss - RST Mono		-
1,59,24,472	Interest on SRA Deposit		57,66,478
25,36,17,42,545	TOTAL		**22,59,29,95,327**

MUMBAI METROPOLITAN REGION DEVELOPMENT AUTHORITY
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT - INCOME

Schedule - I 1 - INTEREST ON DEPOSITS

Amt in Rs

For The Year Ending 2022-23	Particulars		For The Year Ending 2023-24
42,79,06,318	Interest on Deposits - Residual Development Fund		59,35,30,466
10,08,82,926	Interest on Deposits - Reserve Fund		11,51,46,463
52,87,89,244	**TOTAL (A)**		**70,86,76,929**
3,81,95,574	Interest on Deposits - Revolving Fund		6,28,82,119
3,81,95,574	**TOTAL (B)**		**6,28,82,119**
56,69,84,818	**TOTAL (A+B)**		**77,15,59,048**

SCHEDULE -I-2 INTEREST ON LOANS

Amt in Rs

For The Year Ending 2022-23	Particulars		For The Year Ending 2023-24
18,16,43,344	Int. on Loan to KDMC (JNNURM)		15,63,66,697
3,63,93,069	Int. on Loan to Kulgaon Badlapur MC		3,35,65,068
8,03,41,829	Int. on Loan to MCGM for Water Supply III - (12%)		6,85,22,066
2,96,06,924	Int. on Loan to Mira Bhayandar M. C.		2,83,17,934
5,99,12,227	Int. on Loan to Navi Mumbai Mun. Corpn		-
11,02,16,247	Int. on Loan to Thane Municipal Corporation		9,00,53,043
5,15,57,329	Int. on Loan to Vasai-Virar Mun Corp-Surya		4,88,35,077
54,96,70,969	**TOTAL**		**42,56,59,885**

SCHEDULE - I 3 - OTHER RECEIPTS

Amt in Rs

For The Year Ending 2022-23	Particulars		For The Year Ending 2023-24
23,80,05,655	RENT - OTHERS		29,49,30,188
33,97,80,521	MISC. RECEIPTS		51,13,44,843
32,84,52,253	RENT - GROUND LEASE RENT		33,18,37,663
3,76,83,028	RENT - OFFICE PREMISES		4,03,38,266
9,11,15,544	RENT - TEMP. USE OF LAND		8,36,61,730
25,982	Dividend Received (MUIDCL)		39,690
1,03,50,62,982	**TOTAL**		**1,26,21,52,380**

SCHEDULE - I 4 - DEVELOPMENT CHARGES (INCOME)

Amt in Rs

For The Year Ending 2022-23	Particulars		For The Year Ending 2023-24
6,97,13,311	Development Cess - Income		1,62,59,037
53,04,52,177	Development Charges - Bhivandi (Income)		20,41,31,819
45,72,09,285	Development Charges - BKC (Income)		1,05,63,149
-1,46,70,006	Development Charges - ODC (Income)		2,50,85,431
18,03,10,937	Development Charges - Others (Income)		20,48,64,967
74,34,23,110	Development Charges - Vital Project (Income)		27,47,59,561
1,96,64,38,813	**TOTAL**		**73,56,63,962**

MUMBAI METROPOLITAN REGION DEVELOPMENT AUTHORITY
RESERVE FUND
BALANCE SHEET AS AT 31ST MARCH, 2024

(Amt. in Rs.)

AS AT 31.03.2023	LIABILITIES		AS AT 31.03.2024	AS AT 31.03.2023	ASSETS		AS AT 31.03.2024
2,15,09,40,137	**CORPUS FUND**		2,15,09,40,137	14,90,44,07,201	Transfer of Fund (RD)		14,90,44,07,201
	INTEREST ON CORPUS FUND (CONTRIBUTION)			28,22,06,830	TDS ON INTEREST		28,38,75,008
6,40,00,39,149	Balance as per last Year	6,50,27,15,223		11,72,70,401	INTEREST ACCRUED ON BANK DEPOSITS		19,67,01,427
10,26,76,074	Add: Interest for the Year	16,93,30,584					
6,50,27,15,223			6,67,20,45,807	6,75,689.00	TDS on Loan To NMMT		6,75,689.00
10,18,29,54,065	**INCOME AND EXPENDITURE ACCOUNT**		10,29,81,00,528		**CASH AND BANK BALANCE**		
				91,71,322	Bank Balance	4,27,147	
				3,52,28,77,982	Deposits with Banks	3,73,50,00,000	
				3,53,20,49,304			3,73,54,27,147
18,83,66,09,425	**TOTAL**		**19,12,10,86,472**	**18,83,66,09,425**	**TOTAL**		**19,12,10,86,472**

Reserve fund is part of Residual Development fund

Mumbai
26-Aug-24

Dr. Ankush Nawale
Financial Advisor

ANNEXURE-B

MUMBAI METROPOLITAN REGION DEVELOPMENT AUTHORITY
RESERVE FUND
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2024

(Amt. in Rs.)

FOR THE YEAR ENDING 31.03.2023	EXPENDITURE		FOR THE YEAR ENDING 31.03.2024	FOR THE YEAR ENDING 31.03.2023	INCOME		FOR THE YEAR ENDING 31.03.2024
				10,08,82,926	By Interest on Deposits		11,51,46,463
10,08,82,926	To Excess of Income over Expenses carried down		11,51,46,463				
10,08,82,926	**TOTAL**		**11,51,46,463**	**10,08,82,926**	**TOTAL**		**11,51,46,463**
				10,08,20,71,139	By Balance brought down of last Year		10,18,29,54,065
10,18,29,54,065	To Balance Carried to Balance Sheet		10,29,81,00,528	10,08,82,926	By Excess of Income over Expenses brought down		11,51,46,463
10,18,29,54,065	**TOTAL**		**10,29,81,00,528**	**10,18,29,54,065**	**TOTAL**		**10,29,81,00,528**

Reserve fund is part of Residual Development fund

Mumbai
26-Aug-24

Dr. Ankush Nawale
Financial Advisor

ANNEXURE-A

MUMBAI METROPOLITAN REGION DEVELOPMENT AUTHORITY
REVOLVING FUND
BALANCE SHEET AS AT 31ST MARCH, 2024

(Amt. in Rs.)

AS AT 31.03.2023	LIABILITIES		AS AT 31.03.2024	AS AT 31.03.2023	ASSETS		AS AT 31.03.2024
	CONTRIBUTION				**LAND & DEVELOPMENT COST**		
3,50,00,000	State Govt. u/s. 18 (1) (b)		3,50,00,000		**BANDRA-KURLA COMPLEX :**		
				1,19,72,165	Development of Land in "G" Block	1,19,72,165	
	LEASE PREMIUM				**THANE PANCHPAKHADI**		
1,20,50,000	Panchpakhadi -Thane		1,20,50,000	45,61,131	Cost of Land	45,61,131	
				34,09,600	Development cost	34,09,600	
				1,99,42,896			1,99,42,896
77,38,49,059	**INCOME AND EXPENDITURE ACCOUNT**		83,67,31,178		**CURRENT ASSETS**		
				1,61,96,410	Interest Accrued on Deposits		2,27,29,713
				85,67,623	**TDS ON INTEREST**		1,01,58,574
					CASH & BANK BALANCES :		
				71,92,130	Bank Balance	9,49,995	
				76,90,00,000	Deposits with Banks	83,00,00,000	
				77,61,92,130			83,09,49,995
82,08,99,059	TOTAL		**88,37,81,178**	**82,08,99,059**	TOTAL		**88,37,81,178**

Mumbai
26-Aug-24

Dr. Ankush Nawale
Financial Advisor

ANNEXURE-B

MUMBAI METROPOLITAN REGION DEVELOPMENT AUTHORITY
REVOLVING FUND
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2024

(Amt. in Rs.)

FOR THE YEAR ENDING 31.03.2023	EXPENDITURE		FOR THE YEAR ENDING 31.03.2024	FOR THE YEAR ENDING 31.03.2023	INCOME		FOR THE YEAR ENDING 31.03.2024
				3,81,95,574	By Interest on Deposits/Bank Accounts/Income Tax Refund		6,28,82,119
3,81,95,574	To Excess of Income over Expenses carried down		6,28,82,119				
3,81,95,574	TOTAL		6,28,82,119	3,81,95,574	TOTAL		**6,28,82,119**
				73,56,53,485	By Balance brought down of last Year		77,38,49,059
77,38,49,059	To Balance Carried to Balance Sheet		83,67,31,178	3,81,95,574	By Excess of Income over Expenses brought down		6,28,82,119
77,38,49,059	TOTAL		83,67,31,178	77,38,49,059	TOTAL		**83,67,31,178**

Mumbai
26-Aug-24

Dr. Ankush Nawale
Financial Advisor

Annexure- B

MUMBAI METROPOLITAN REGION DEVELOPMENT AUTHORITY

M. M. R. D. FUND

Comparison of Revised Budget Estimates with Accounts for the Year ending 31 March, 2024

Part-I

(Amt in Crs.)

Sr. No.	Receipt	Budget Estimates 2023-24	Revised Estimates 2023-24	As per Accounts 2023-24	Excess/Short
1	2	3	4	5	6
1	**Lease Premium & Development charges**	**4,236.38**	**1,569.00**	**1,107.32**	- **461.68**
	Lease Premium	4,217.00	1,513.00	1,051.43	(461.57)
	Development Charges	19.38	56.00	55.89	(0.11)
2	**Sub Debts from GoM , Megacity Loan & other Grant**	**2,549.50**	**4,267.00**	**3,470.83**	- **796.17**
	Subdebt Loan from Govt. of Maharashtra for Metro Project	615.00	1,421.00	629.50	(791.50)
	Loan from Megacity (MTHL & MTHL Extension)	400.00	-	-	-
	Grant in aid for Babasaheb Ambedkar	200.00	116.00	80.00	(36.00)
	Grant in Aid for National Memorial of Late. Balasaheb Thakre	150.00	80.00	116.21	36.21
	Contribution from BMC	384.50	-	1,000.00	1,000.00
	Urban Transport Fund	800.00	2,650.00	1,645.12	(1,004.88)
3	Loan from Central Government for Capital Expenditure	**800.00**	**800.00**	**877.80**	**77.80**
4	**Loan From Internation Financial Institute**	**3,656.00**	**2,340.00**	**1,999.99**	- **340.01**
	Secured Loans from Interenational Institutions- Metro(ADB/NDB)	2,000.00	940.00	1,006.56	66.56
	Secured Loans from Interenational Institutions-MTHL(JICA)	1,656.00	1,400.00	993.43	(406.57)
5	Interest on Deposits(Including int. on Gen-Reserve Fund)	**50.00**	**42.00**	**68.13**	**26.13**
6	**Loan From Domestic Financial Institute**	**10,133.43**	**12,196.71**	**6,556.42**	- **5,640.29**
	Loan from REC/ other Loan	8,033.43	10,546.71	6,556.42	(3,990.29)
	Loan for Sanjay Gandhi National Park to Tikujiniwadi tunnel (SGNP)	2,100.00	1,120.00	-	(1,120.00)
	Loan - Orange Gate to Nariman Point	-	530.00	-	(530.00)
7	**Other Receipt**	**1,815.21**	**378.19**	**740.50**	**362.31**
	Sale of TDR	456.40	-	-	-
	Miscellaneous Receipts	897.74	100.00	138.01	38.01
	Infrastructure Charges- Rental Housing	16.61	-	-	-
	Advertisement Rights - skywalk/ Bus-Q Sheltar	59.82	7.65	7.02	(0.63)
	Toll from M. T. H. L.	-	47.50	32.26	(15.24)
	Sale of tickets-Metrorail	371.00	195.00	149.02	(45.98)
	Surya Projects - Water Charges	-	18.00	14.34	(3.66)
	Sale of tickets-Monorail	13.64	10.04	10.02	(0.02)
	MUTP Assistance From GoM	-	-	389.83	389.83
8	Repayment of Loans	**82.70**	**115.12**	**108.81**	**(6.31)**
9	Interest on Loans	**44.92**	**63.73**	**61.50**	**(2.23)**
10	Security Deposits/Earnest Money Deposits / Advances	**250.00**	**225.00**	**1,392.53**	**1,167.53**
11	Ground Lease Rent & Compensation of Offices building	**71.63**	**90.61**	**69.13**	**(21.48)**
	TOTAL	23,689.77	22,087.36	16,452.96	- 5,634.40

Annexure- B

MUMBAI METROPOLITAN REGION DEVELOPMENT AUTHORITY

M. M. R. D. FUND

Comparison of Revised Budget Estimates with Accounts for the Year ending 31 March, 2024

Part-II

(Amt in Crs.)

Sr. No.	Expenditure	Budget Estimates 2023-24	Revised Estimates 2023-24	As per Accounts 2023-24	Excess/Short
1	2	3	4	5	6
1	Administrative Expenditure (Details in Part III)	1,494.65	1,107.69	1,440.81	333.12
2	Capital Expenditure (Details in Part III)	145.72	20.00	18.94	(1.06)
3	Appropriation to Development A/c	26,155.79	20,806.40	11,827.60	(8,978.80)
4	M U T P	600.97	200.00	535.24	335.24
5	Other Appropriations (Loan Disbursement)	7.03	2.33	-	(2.33)
6	SD/EMD/SRA Refund & Other	300.00	300.00	701.68	401.68
7	Interest and other charges on the loan amount	-	673.50	408.37	(265.13)
	TOTAL	28,704.16	23,109.92	14,932.64	8,177.28

DETAILS OF EXPENDITURE UNDER MAIN HEADS OF ACCOUNTS

Part-III

(Amt in Crs.)

Sr. No.	Expenditure	Budget Estimates 2023-24	Revised Estimates 2023-24	As per Accounts 2023-24	Excess/Short
1	2	3	4	5	6
	REVENUE EXPENDITURE				
1	Salaries & Allownces	90.33	90.52	89.75	(0.77)
2	Staff Welfare & Medical Expenses	125.55	31.85	29.95	(1.90)
3	Survey & Studies	176.42	29.37	4.42	(24.95)
4	Security/Guarding charges	45.25	32.05	31.71	(0.34)
5	Grant in Aid	244.77	216.68	160.24	(56.44)
6	Other Administrative Exp	36.56	30.54	95.47	64.93
7	Intt on loan from Megacity	-	41.00	41.08	0.08
8	Intrest on SRA Deposit	1.00	1.00	0.58	(0.42)
9	Depreciation & Others	40.00	45.00	407.45	362.45
10	Expenses on Monorail- O&M	252.12	115.56	105.93	(9.63)
11	Expenses on Metrorail- O&M	482.65	418.12	457.93	39.81
12	Expenses on MTHL- O&M	-	12.00	11.08	(0.92)
13	Expenses on Water Supply Project- O&M	-	44.00	5.23	(38.77)
	TOTAL	1494.65	1107.69	1440.81	333.12
	CAPITAL EXPENDITURE				
1	Office Assets	135.72	9.50	11.08	1.58
2	Advances to Staff	10.00	10.50	7.86	(2.64)
	TOTAL	145.72	20.00	18.94	(1.06)

ANNEXURE - C
(Amt. in Crs.)

MUMBAI METROPOLITAN REGION DEVELOPMENT AUTHORITY
STATEMENT OF SOURCES AND APPLICATION OF FUNDS DURING THE YEAR 2023-24

SR. NO.	SOURCES OF FUNDS		AMOUNT
1	**Opening Balances :**		
	Cash and Banks		1,545.05
2	**Lease Premium Received**		
	BKC	923.41	
	Others	128.03	1,051.43
3	**Secured Loans**		
	Loan from ADB for Metro Project	586.00	
	Loan from NDB for Metro Project	420.56	
	Loan from JICA for MTHL Project	993.43	
	Loan from GOM for Metro Project (Secondry Loan)	629.50	
	Loan From SBI	49.98	
	Loan From REC	6,506.44	
	MUTP-Assistance From GOM	389.83	
	Special Assitance from GOI for Mumbai City	877.80	10,453.54
4	**Deposits & Others**		
	Refund Advances from Contractors & Staff	749.50	
	Security Deposits & Earnest Money Deposits & others	643.03	1,392.53
5	**Development / Infrastructure Charges**		
	Vital Project	27.48	
	Panvel, Ulhasnagar & Others	4.43	
	Bhiwandi	20.41	
	Bandra Kurla Complex	1.06	
	Oshiware	2.51	55.89
6	**Contributions / Grants**		
	Grant from GOM for Metro O&M	1,645.12	
	Contributions from State Govt For Grand Memorial Dr. Babasaheb Ambedkar	80.00	
	Contributions from State Govt For National Memorial Balasaheb Thakrey	116.21	
	Contributions from BMC	1,000.00	2,841.33
7	**Refund of loan by Municipal Corporations**		
	MCGM for Water Supply	15.34	
	Vasai Virar	4.06	
	KDMC	59.00	
	KBMC	4.51	
	Mira Bhayander	0.38	
	TMC	25.51	108.81
8	**Rent**		
	Rent - Others, Office Premises Bldg	34.15	
	Ground Lease Rent - BKC/WTT	33.63	
	Rent for temporary use of land	8.37	76.15
9	**Interest & Other Income**		
	Interest on loan	61.50	
	Interest on deposit	68.13	
	Interest on mobilisation advance & Miscellaneous Interest	36.00	165.64
10	**Sale of Ticket - Monorail & Metro**		159.04
11	**Sale of Tenements (Rental Hsg) & Mahada (Mill Workers)**		1.56
12	**Miscellaneous Receipts**		100.45
13	**MTHL Toll Income**		32.26
14	**Surya Water Charges - Income**		14.34
	TOTAL		**17,998.01**

SR. NO.	APPLICATION OF FUNDS		AMOUNT
1	**Refund of Deposits & Others**		
	Advances given to Contractors & Staff	43.15	
	Refund of Security & Earnest Money Deposits & Others	701.68	744.83
2	**Purchase of Fixed Assets**		20.94
3	**Investment in Equity**		150.00
4	**Expenses on Projects / Schemes**		
	Bandra Kurla Complex	12.35	
	Wadala Truck Terminal & Lease Rent	1.75	
	MUTP	535.24	
	ODC	0.27	
	MUIP	1,966.15	
	Development of road Outer Area	3.59	
	Mono Rail	57.25	
	Mumbai Metro Rail	5,001.06	
	Mass Trans Harbour Link	2,253.22	
	Development of water resource	865.25	
	Home Guard Bldg (Adm Bldg & Traing Centre-Cross Maidan)	7.43	
	Flyover - CSMT 1&2	26.67	
	Rayladevi Lake	27.32	
	Other Projects	0.35	
	Thane Coastal Road	1.82	
	Orange Gate	0.10	
	Twin Tube Tunnel	2,003.47	
	National Memorial of Late Balasaheb Thakre	85.32	
	Grand Memorail of Dr. Ambedkar	47.41	12,896.02
5	**Expenses**		
	Administrative Exp.	344.32	
	Metro O&M	457.93	
	Mono O&M	105.93	
	MTHL O&M	11.08	
	Water Resource Project O&M	5.23	
	Security & guarding charges	31.71	
	Surveys & studies	4.42	960.61
6	**Contributions / Grants**		
	Grant in Aid to various Agencies		160.24
7	**Closing Balances:**		
	Cash and Banks		3,065.37
	TOTAL		**17,998.01**

ANNEXURE-D

MUMBAI METROPOLITAN REGION DEVELOPMENT AUTHORITY
MUMBAI URBAN DEVELOPMENT PROJECT (MUDP) - REVOLVING FUND
BALANCE SHEET AS AT 31ST MARCH, 2024

(Amt. in Rs.)

AS AT 31.03.2023	LIABILITIES		AS AT 31.03.2024
	CONTRIBUTIONS FROM		
78,31,56,212	CIDCO	78,31,56,212	
60,10,10,365	KALYAN DOMBIVALI M.C.	60,10,10,365	
69,44,07,078	MCGM	69,44,07,078	
70,75,67,339	MHADA	70,75,67,339	
23,74,26,148	TMC	23,74,26,148	
3,02,35,67,142			3,02,35,67,142
14,49,13,42,978	**INCOME AND EXPENDITURE ACCOUNT**		14,88,69,92,449
17,51,49,10,120	TOTAL		17,91,05,59,591

AS AT 31.03.2023	ASSETS		AS AT 31.03.2024
	LOANS TO MUNICIPAL CORPORATIONS		
33,63,62,966	Ambernath	30,00,11,897	
34,42,68,590	Bhiwandi - Nizampur	28,14,21,470	
52,21,23,285	Mira - Bhayander	44,02,81,199	
45,75,97,364	Ulhasnagar	41,36,21,732	
11,88,71,23,288	MSRDC(Samruddhi Corridor)	11,88,71,23,288	
13,54,74,75,493			13,32,24,59,586
	INTEREST ACCRUED ON LOANS TO MUNICIPAL CORPORATIONS		
58,86,352	Ambernath	52,50,208	
5,66,01,228	Bhiwandi - Nizampur	4,59,32,774	
1,23,77,652	Mira - Bhayander	1,05,64,661	
6,68,28,017	Ulhasnagar	5,96,36,347	
14,16,93,249			12,13,83,990
13,27,35,264	**INTEREST ACCRUED ON DEPOSITS**		18,79,83,883
14,97,86,616	**TDS ON INVESTMENT**		17,03,39,861
16,948	**TDS ON INTEREST ON LOAN**		16,948
	BANK BALANCES		
94,02,548	Bank Balance	8,75,321	
3,53,38,00,000	Deposits with Banks	4,10,75,00,000	
3,54,32,02,548			4,10,83,75,321
17,51,49,10,120	TOTAL		**17,91,05,59,591**

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Dr. Ankush Nawale
Financial Advisor

ANNEXURE-D

MUMBAI METROPOLITAN REGION DEVELOPMENT AUTHORITY
MUMBAI URBAN DEVELOPMENT PROJECT (MUDP) - REVOLVING FUND
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2024

(Amt. in Rs.)

FOR THE YEAR ENDING 31.03.2023	EXPENDITURE		FOR THE YEAR ENDING 31.03.2024	FOR THE YEAR ENDING 31.03.2023	INCOME		FOR THE YEAR ENDING 31.03.2024
				16,92,57,235	**By Interest on Deposits**		28,60,63,177
					By Interest on Loans to Municipal Corporations		
				2,47,43,314	Ambernath	2,22,84,063	
				1,48,61,430	Bhiwandi - Nizampur	88,56,133	
14,19,12,32,508	To Excess of Income over Expenses carried down		39,56,49,471	9,477	Kulgaon - Badlapur	-	
				5,29,18,930	Mira Bhayander	4,58,97,872	
				15,34,247	MSRDC	-	
				3,67,85,835	Ulhasnagar	3,25,48,226	
				13,08,53,233			10,95,86,294
30,01,10,468	**TOTAL**		**39,56,49,471**	**30,01,10,468**	**TOTAL**		**39,56,49,471**
				14,19,12,32,511	By Balance brought forward of previous years		14,49,13,42,978
				30,01,10,467	By Excess of Income over Expenses brought down		39,56,49,471
14,49,13,42,978	To Balance carried to the balance sheet		14,88,69,92,449				
14,49,13,42,978	**TOTAL**		**14,88,69,92,449**	**14,49,13,42,978**	**TOTAL**		**14,88,69,92,449**

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Dr. Ankush Nawale
Financial Advisor

Annexure- D

MUMBAI METROPOLITAN REGION DEVELOPMENT AUTHORITY

M U D P REVOLVING FUND

Comparison of Revised Budget Estimates with Accounts for the Year ending 31st March, 2024

(Amt in Crs.)

Sr. No.	Particulars	Budget Estimates 2023-24	Revised Estimates 2023-24	As per Accounts 2023-24	Excess/Short
1	2	3	4	5	6
1	Receipt	215.00	35.48	56.52	21.04
2	Expenditure	10.00	5.00	-	(5.00)

MUMBAI METROPOLITAN REGION DEVELOPMENT AUTHORITY

M.U.D.P. REVOLVING FUND.

STATEMENT OF SOURCES AND APPLICATION OF FUNDS DURING THE YEAR 2023-24

ANNEXURE-D

(Amt. in Crs.)

SR.NO.	SOURCES OF FUNDS		AMOUNT	SR.NO.	APPLICATION OF FUNDS		AMOUNT
1	**Opening Balances :**			1	**Closing Balances:**		
	a) Bank	0.94			a) Bank	0.09	
	b) Investments	353.38	354.32		b) Investments	410.75	410.84
2	**Loan Refunded by the Municipal Corpn/Councils**						
	a) Ambernath	3.64					
	b) Bhiwandi Nizampur	6.28					
	c) Mira Bhayander	8.18					
	d) Ulhas Nagar	4.40	22.50				
3	**Interest on Loans**						
	a) Ambernath	2.29					
	b) Bhiwandi Nizampur	1.95					
	c) Mira Bhayander	4.77					
	d) Ulhas Nagar	3.97	12.99				
4	**Interest on Investment**		21.03				
	TOTAL		**410.84**		**TOTAL**		**410.84**

ANNEXURE - E

MUMBAI METROPOLITAN REGION DEVELOPMENT AUTHORITY
MEGA CITY SCHEME - REVOLVING FUND
BALANCE SHEET AS AT 31ST MARCH, 2024

(Amt. in Rs.)

AS AT 31.03.2023	LIABILITIES		AS AT 31.03.2024	AS AT 31.03.2023	ASSETS		AS AT 31.03.2024
	CONTRIBUTION FROM:				**LOANS TO**		
4,39,61,99,500	Govt. of India	4,39,61,99,500		1,96,64,33,205	Mira Bhayander M. C.	2,15,65,22,421	
4,60,29,25,000	Govt. of Maharashtra	4,60,29,25,000		28,34,37,814	Bhiwandi Nizampur M C	25,14,11,584	
8,99,91,24,500		8,99,91,24,500		20,79,97,93,972	MMRDA	21,21,05,93,974	
	Less: Grant In Aid To:			35,56,76,031	Kulgaon -Badlapur M. C.	29,63,88,295	
3,09,20,000	B E S T	3,09,20,000		23,40,53,41,022			23,91,49,16,274
17,57,70,000	C I D C O	17,57,70,000					
3,55,90,000	Kalyan Dombivali M.C.	3,55,90,000					
10,11,20,000	M C G M	10,11,20,000			**INTEREST ACCRUED ON LOANS TO**		
8,38,70,000	Navi Mumbai M C	8,38,70,000		4,41,97,509	Mira Bhayander M. C.	4,69,98,317	
15,57,90,000	Thane M C	15,57,90,000		5,29,65,245	Bhiwandi Nizampur M C	4,67,32,746	
8,41,60,64,500			8,41,60,64,500	62,24,331	Kulgaon -Badlapur M. C.	51,86,795	
				10,33,87,085			9,89,17,858
	GRANT IN AID FROM						
1,13,68,514	Govt. of India	1,13,68,514					
81,25,000	Govt. of Maharashtra	81,25,000					
1,94,93,514			1,94,93,514	77,74,42,525	**TDS ON INTEREST (INVESTMENT)**		80,07,69,165
				20,86,100	**TDS ON INTEREST (LOANS)**		20,86,100
				28,74,48,508	**INTEREST ACCRUED ON DEPOSITS**		49,11,48,152
24,51,28,06,609	**INCOME AND EXPENDITURE ACCOUNT**		25,81,48,90,315		**BANK BALANCE :**		
				51,10,59,384	Bank Balance	11,10,781	
				7,86,16,00,000	Deposit with Banks	8,94,15,00,000	
				8,37,26,59,384			8,94,26,10,781
32,94,83,64,624	**TOTAL**		**34,25,04,48,329**	**32,94,83,64,624**	**TOTAL**		**34,25,04,48,329**

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Dr. Ankush Nawale
Financial Advisor

ANNEXURE - E

MUMBAI METROPOLITAN REGION DEVELOPMENT AUTHORITY
MEGA CITY SCHEME - REVOLVING FUND
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2024

(Amt. in Rs.)

FOR THE YEAR ENDING 31.03.2023	EXPENDITURE		FOR THE YEAR ENDING 31.03.2024	FOR THE YEAR ENDING 31.03.2023	INCOME		FOR THE YEAR ENDING 31.03.2024
				58,11,69,341	**By Interest on Deposits**		65,75,98,236
					By Interest on Loan to :-		
				17,55,56,015	Mira Bhayander M.C	19,25,80,917	
				2,20,33,051	Bhivandi-Nizampur M.C	1,82,64,455	
				30,97,93,972	MMRDA	41,08,00,002	
				2,68,51,083	Kulgaon - Badlapur M. C.	2,28,40,096	
				53,42,34,121			64,44,85,470
1,11,54,55,272	To Excess of Income over Expenses carried down		1,30,20,83,706	51,810	**By Penal/Delayed Interest on Loan**		-
1,11,54,55,272	**TOTAL**		**1,30,20,83,706**	**1,11,54,55,272**	TOTAL		**1,30,20,83,706**
				23,39,73,51,337	By Balance brought forward of previous years		24,51,28,06,609
24,51,28,06,609	To Balance carried to the balance sheet		25,81,48,90,315	1,11,54,55,272	By Excess of Income over Expenses brought down		1,30,20,83,706
24,51,28,06,609	**TOTAL**		**25,81,48,90,315**	**24,51,28,06,609**	TOTAL		**25,81,48,90,315**

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Dr. Ankush Nawale
Financial Advisor

Annexure- E

MUMBAI METROPOLITAN REGION DEVELOPMENT AUTHORITY

MEGACITY SCHEME REVOLVING FUND

Comparison of Revised Budget Estimates with Accounts for the Year ending 31st March, 2024

(Amt in Crs.)

Sr. No.	Particulars	Budget Estimates 2023-24	Revised Estimates 2023-24	As per Accounts 2023-24	Excess/Short
1	2	3	4	5	6
1	Receipt	50.65	54.36	97.43	43.07
2	Expenditure	62.90	40.43	40.44	0.01

MUMBAI METROPOLITAN REGION DEVELOPMENT AUTHORITY
MEGA CITY SCHEME - REVOLVING FUND
STATEMENT OF SOURCES AND APPLICATION OF FUNDS DURING THE YEAR 2023-24

ANNEXURE-E
(Amt. in Crs.)

SR.NO.	SOURCES OF FUNDS		AMOUNT	SR.NO.	APPLICATION OF FUNDS		AMOUNT
1	**Opening Balances :**			1	**Loans to Muncipal Corpn/Council**		
	a) Bank	51.11			a) Mira Bhayander		40.44
	b) Investments	786.16	837.27				
2	**Loans Repaid by Muncipal Corpn/Council**			2	**Closing Balances:**		
	a) Bhiwandi Nizampur	3.20			a) Bank	0.11	
	b) Mira Bhayander	21.43			b) Investments	894.15	894.26
	c) Kulgaon Badlapur	5.93	30.56				
3	**Interest on Term Deposits**		43.06				
4	**Interest received on Loans to ;-**						
	a) Bhiwandi Nizampur	2.45					
	b) Mira Bhayander	18.98					
	c) Kulgaon Badlapur	2.39	23.82				
	TOTAL		**934.70**		**TOTAL**		**934.70**

ANNEXTURE-F

MUMBAI METROPOLITAN REGION DEVELOPMENT AUTHORITY
EMPLOYEES CONTRIBUTORY PROVIDENT FUND
BALANCE SHEET AS AT 31ST MARCH 2024

(Amt in Rs.)

AS AT 31.03.2023	LIABILITIES	AS AT 31.03.2024	AS AT 31.03.2023	ASSETS		AS AT 31.03.2024
49,44,60,040	**Employees Subscription Account** (Schedule B)	56,34,94,950	1,07,53,11,875	**Investments** (Schedule A)		1,20,38,61,875
				Current Assets		
56,47,32,781	**Employers Contribution Account** (Schedule C)	65,11,57,129	3,29,03,610	Interest Accrued on Investment (Schedule A)		4,58,04,237
6,63,06,528	Income & Expenditure Account	8,06,33,625	2,91,805	Tax Deducted at Source (TDS)	22,323	
				TDS(AY2013-14)	14,585	
4,470	MMRD Fund	96,024		TDS(AY2014-15)	2,13,054	
				TDS(AY2015-16)	41,843	2,91,805
	Employers Contribution Reserve for Pension	1,05,72,758				
			1,69,96,529	**Cash & Bank Balances**		
				Bank Balance - Bank of Maharashtra	5,55,97,239	
				- State Bank of India	3,99,330	5,59,96,569
1,12,55,03,819		1,30,59,54,486	1,12,55,03,819			1,30,59,54,486

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Dr. Ankush Nawale
Financial Advisor

MUMBAI METROPOLITAN REGION DEVELOPMENT AUTHORITY
EMPLOYEES CONTRIBUTORY PROVIDENT FUND
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2024

(Amt in Rs.)

For the year ending 31.03.2023	EXPENDITURE	For the year ending 31.03.2024	For the year ending 31.03.2023	INCOME	For the year ending 31.03.2024
3,09,78,296	To Interest on Employees Subscription	3,71,52,916	6,28,31,481	By Interest on Investment (Schedule A)	8,92,63,123
3,35,69,638	To Interest on Employers Contribution	3,82,77,925			
1,383	To Bank Charges	1,449	5,76,095	By Interest on Saving Bank Account	4,96,264
-	To Balance carried down	1,43,27,097	11,41,741	By Balance carried down	-
6,45,49,317		**8,97,59,387**	**6,45,49,317**		**8,97,59,387**
11,41,741	To Balance b/d	-	6,74,48,269	By Balance bought forward of previous years	6,63,06,529
			-	By Balance b/d	1,43,27,097
6,63,06,529	To balance carried to the balance sheet	8,06,33,625			
6,74,48,269		**8,06,33,625**	**6,74,48,269**		**8,06,33,625**

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Dr. Ankush Nawale
Financial Advisor

SCHEDULE A

2023-24

Sr. No.	Institutions	Investment upto 31.03.2024	Int. Recd during the year 2023-24	Int. Accrued upto 31.03.2023	Int. Accrued upto 31.03.2024	Interest for 2023-2024
						(Amt in Rs.)
				(Less)	(Add)	
		1	2	3	4	5
1	Central Govt. Securities	25,84,90,000	2,06,97,960	50,69,210	52,43,715	2,08,72,465
2	State Govt. Securities	1,26,10,000	10,37,804	63,421	1,64,319	11,38,702
3	S. D. S. with SBI	1,77,11,875	12,68,224	2,36,159	2,36,159	12,68,224
			-			
	Term Deposits with :					
4	Indian overseas bank		1,38,02,359	1,17,86,840	-	20,15,519
5	Canara Bank	13,70,00,000	3,36,95,189	1,14,66,844	98,90,698	3,21,19,043
6	Indian Bank	34,45,50,000	10,99,663	7,93,200	1,57,24,456	1,60,30,919
7	PNB	6,98,00,000	-	-	30,18,679	30,18,679
8	PUNJAB & SINDH	11,00,00,000	-	-	61,28,750	61,28,750
9	Union Ban Of India	8,37,00,000	47,61,297	34,87,936	9,01,115	21,74,476
10	Bandhan Bank	12,00,00,000	-	-	32,92,563	32,92,563
11	Federal Bank	5,00,00,000	-	-	12,03,783	12,03,783
		1,20,38,61,875	**7,63,62,496**	**3,29,03,610**	**4,58,04,237**	**8,92,63,123**
					S B A/C No: 501	**4,96,264**
						8,97,59,387

SCHEDULE B
(Amt. in Rs.)

Employees Subscription A/C

Opening Balance		47,97,16,684	
Add: Employees Subscription		6,77,73,218	
Total		**54,74,89,902**	(A)
Add:			
Recovery of advance		12,36,189	
Employees Subscription - NCPF A/C		2,41,65,800	
Interest on Subscription		3,71,52,916	
Total		**6,25,54,905**	(B)
Less:			
Claims Settled:- Sub (Repaid on cess)	2,40,01,198		
Interest on Sub (Interest paid on cess)	12,29,416	2,52,30,614	
Advances		22,00,378	
Withdrawals		1,91,18,865	
Total		**4,65,49,857**	(C)
Employees Subscription account		56,34,94,950	(A+B-C)

SCHEDULE C
(Amt. in Rs.)

Employers Contribution A/C.

Opening Balance		53,75,81,979	
Employers Contribution A/c		9,08,78,754	
Total		**62,84,60,733**	(A)
Add:			
Interest on Contribution		3,82,77,925	
Total		**3,82,77,925**	(B)
Less:			
Claims Settled: Cont (Repaid on cess)	1,16,48,118		
Interest on Cont (Interest paid on cess)	6,82,165	1,23,30,283	
Withdrawals		32,51,246	
Total		**1,55,81,529**	(C)
Employers Contribution Account		65,11,57,129	(A+B-C)

Statement - E

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2024

1. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting

The Financial Statements are prepared under the historical cost on the basis of a going concern, generally on an accrual basis except delayed payment charges on loans, deposits, lease/additional lease premium etc., which are accounted on cash basis.

b) Fixed Assets & Depreciation

I. The Fixed Assets are stated at cost less depreciation.

II. Depreciation is provided on Straight Line Method (SLM) as per The Mumbai Metropolitan Region Development Authority (Financial) Regulations, 1976. In case of the assets that are not specified in the said Regulations, depreciation is provided on the basis of estimated life of the asset. Depreciation is provided for the entire year in the year of purchase and no depreciation is provided in the year of sale.

III. Depreciation on computer and peripherals is provided on SLM method without retaining any salvage value.

c) Project Expenditure

I Expenditure incurred on projects undertaken by the Authority is charged off to the Income and Expenditure Account as revenue expenditure where the Authority is not creating any asset for its own use and is handed over to the concerned authority.

II Expenditure incurred on projects undertaken by the Authority where the Authority is creating assets of its own use are treated as Work in progress till such time these projects are substantially completed and on completion thereof, such expenditure is capitalized.

d) Retirement Benefits

I. Employer's Contribution to Provident fund is charged to Income and Expenditure account.

II. Gratuity liability is paid as per Group Gratuity scheme of Life Insurance Corporation of India and charged to Income and Expenditure account.

III. The amount of Leave Salary & Pension Contribution for deputation employees is accounted on cash basis as the rates prevailing during the period of deputation is not forwarded by parent department to the authority

e) Foreign Currency Transaction

I. Foreign Exchange transactions are accounted at exchange rate prevailing on the date of transaction resulted exchange differences arising on payment or conversion of liabilities are recognized as Project Expenditure/Income in the year which they arise.

II. At the year end all foreign currency assets and liabilities are recorded at exchange rate prevailing on that date. All such exchange rate difference on account of such conversion is recognized as Expenditure/Income on project.

2. NOTES ON ACCOUNTS

I. Surplus with the Authority had been partly invested in Short Term Deposit with the Public Sector Undertakings and with the Govt. of Maharashtra to the extent of Rs. 644.72 crores (Previous Year Rs.644.72 Crores). The invested Deposits has not been received back since due date from the Government and the Public Sector Undertakings. Further the interest for the current year amounting to Rs.68.55Crores (Previous Year Rs.68.55 Crores) has not been accounted for in case of the following deposits.

(Rs. in Crore)

Sr. No.	Name	Deposit Amount	Interest not accounted
1	Maharashtra Co. Op. Cotton Growers Marketing Federation Ltd.	335.00	40.03
2	MKVDC	180.00	18.00
3	MSFC	40.00	5.14
4	Government of Maharashtra (SPPL)	89.72	5.38
	Total	**644.72**	**68.55**

II. Interest on loan amounting to Rs. 0.07 Crore (Previous Year Rs. 0.07 Crs) has not been provided in the accounts in case of the MTDC since they have neither paid the interest nor the Principal amount of the loan as per the repayment schedule from inception.

III. The Authority has transferred the land admeasuring 55,451 sq. mtr. to Thane Municipal Corporation for Rehabilitation of Project affected Persons (PAP's) and has raised a demand of Rs. 12,55,52,060/- towards the cost of land as per the valuation done by the department of Town Planning, which was not accepted by TMC. In exchange of the same the Authority has demanded the TDR equivalent to transferred area. The process of sanctioning TDR is not finalized yet and hence ownership of the land was not transferred to TMC. However, as the issue is still to be finalized, the same has not been accounted for.

IV. Deposits have been paid to various Government entities and agencies viz. BMC, PWD, MSRDC, DMRC, CWPRS etc. for carrying out various projects and capital works at various places, which are shown under Works and Studies in Progress, current assets, loans and advances respectively. During the year an amount of Rs. 771.40 crores have been incurred (Previous Year Rs. 1313.31

Crores) and has been transferred and debited to the respective projects. The expenses have been booked by the Authority based on the statements/information received from the above agencies.

V. An amount of Rs. 27.62 Crores (net) contribution was received under Section 18(1)(a) of the MMRDA Act, 1974 up to 1993-94 for carrying out development activities in Mumbai Metropolitan Region (MMR). Out of these contribution/grants, an amount of Rs. 19.85 Crores had been spent on various infrastructure activities in MMR undertaken by the CIDCO, Thane Z. P., Raigad Z. P. and other institutions. Asset created out of these grants belongs to the implementing agencies. Hence to that extent, grant amount has been deducted and net contribution has been shown in Annual Accounts.

VI. An amount of Rs. 1,16,24,147/- is receivable since financial year 2002-03 from MELTRON Limited against rent since long time. This company has become sick. However, the Authority is pursuing the matter.

VII. Worli-Bandra Link Project was entrusted to M/s. IL&FS under privatization policy on BOT.As per the Government decision this project was foreclosed and transferred to the MSRDC. IL&FS has claimed Rs. 2.11 crore being the cost incurred by them on the project till foreclosure which has been forwarded to MSRDC. The amount has been adjusted while granting the loan. MSRDC has requested not to deduct the same since this issue had already been settled by MSRDC; hence the same has been shown as liability under amount payable to MSRDC since financial year 2007-08.

VIII. The authority has recovered Rs. 9.73 crores from MSRDC as outstanding interest on various amounts due from MSRDC and Rs 2.48 crores as penal interest on loan. The amount has been adjusted while granting the loan. MSRDC has requested not to deduct the same since this issue had already been settled by MSRDC; hence the same has been shown as liability under amount payable to MSRDC since financial year 2007-08.

IX. Government of Maharashtra has transferred total land measuring 489.85 ha to MMRDA for development out of which 15.58 ha of land is un-reclaimed land and 5.04 ha land is encroached land and 4.12 ha of land is brought under the Slum Rehabilitation Scheme SRA.

X. The authority has constructed tenements for rehabilitation and resettlement (R&R) for the project effected person. The total numbers of tenements constructed by the authority as well as received from MCGM & SRA, up to 31/03/2024 were 71904 out of which 65344 tenements have been allotted to Project Affected Persons (PAP's), reserved for projects & for other 2321 and balance 4239 are lying with the Authority.

XI. Multi-storey car parking at (i) C-56, G Block-BKC (850 capacity) (ii) CR 2, Nariman Pt (250 capacity) (iii) RG-1 A, G Block-BKC (1000 capacity) (iv) RG-2 , G-Block-BKC (76 capacity) (v) Plot bearing No 410 of Village Oshiwara, Ashiyana CHS (50 capacity) (vi) Plot No.153(A) pt at Backbay Reclamation, handed over to the Authority by lessees at free of cost, hence valued Re.1/- for each asset, as per Guidence Note of Controller Gen of Defence Accounts. Destiny Heights CHS (1 Flat), Gavanpada Mulund (1 Flat), LIG Building Tilak Nagar (2 Flats), Navratna CHS (18 Flats), Sameer CHS (4 Flats), Swapnapurti CHS (2 Flats), The Great Eastern Links CHS (1 Flat) , handed over to the Authority by the SRA Builder at free of cost, hence valued Re.1/- for each asset, as per Guidence Note of Controller Gen of Defence Accounts

XII. The Government of Maharashtra has appointed the Authority as an implementing agency for Rental Housing project applicable in MMR since 2008. As per the Government of Maharashtra Order No. TPS-1208/MMR/CR-393/08/UD-12 dated 21/08/2008 the Developer has to pay infrastructure charges to the Authority out of which 90% has to be transferred to Urban Local Bodies (ULB) on fulfillment of conditions and 10% is to be retained by the Authority.

XIII. The Authority has given interest bearing mobilization advance to contractors, however interest on the same is accounted as and when recovered from the Contractors bills.

XIV. The Reserve Fund has been shown as a part of the Residual Development Fund. The financial status of the Reserve Fund is also shown separately along with its Income and expenditure account.

XV. The Authority had earlier invested surplus fund in fixed deposit receipts with Dena Bank to the extent of Rs. 350 crores. However, an alleged fraud was committed by some of the Bank staff. On knowing about the fraud, the Authority enquired and did various correspondences with the Bank. It was assured to the Authority that Fixed Deposit receipts issued by Dena Bank (Malabar Branch) are safe, secured and free of any encumbrance and also acknowledged the Receipts, hence no provision for loss is made in the books. In the meantime, Authority filed case against the Bank before NCRDC to refund the deposit amount along with the interest. The NCRDC then directed Bank to repay the entire amount of deposit with Interest. However, Bank went into an appeal against the direction of NCRDC in the Supreme Court. Later, based on the directions given by Supreme Court the Bank repaid Rs. 294 Crores and interest thereon and retained balance (Rs. 56 crores) till the final order is issued by the Hon. Supreme Court. The matter is still not finalized and pending with the Hon. Supreme Court for the decision. Necessary accounting treatments will be given in future as per direction of Hon. Supreme Court.

XVI. During the year expenditure incurred on various projects (including MUTP) of Rs. 1718,14,33,942/- net of contribution received (Previous year Rs. 2122,36,38,681/- net of contribution received) are charged to Income and Expenditure Account as in these cases the Authority is not the owner of the assets created.

Schedule - NA-1

Details of Project Expenditure charged to Income and Expenditure Account during the financial year 2023-2024

Sr. No.	Particulars	Project Expenditure incurred upto 01.04.23	Contribution received from GOI/GOM/MIAL upto 01.04.23	Net Balance as on 01.04.23	Expense incurred during the year 2023-24	Contribution received from GOI/GOM/MAIL received during fin. Year 2023-24	Net expenditure during the year charged to Income and Exp. Account	Cumulative Balance as on 31.03.24 (net of contibution)
I	**Exp. On MUIP**							
	MUIP Bridges (Eastern Freeway)	10,65,61,54,217	-	10,65,61,54,217	-	-	-	10,65,61,54,217
	MUIP Bridges (Sahar Elevated Road)	1,32,25,46,819	-	1,32,25,46,819	-	-	-	1,32,25,46,819
	MUIP BRTS	53,10,485	-	53,10,485	-	-	-	53,10,485
	MUIP Development of Sports Complex (Dharavi)	25,73,50,998	-	25,73,50,998	-	-	-	25,73,50,998
	MUIP Extended	55,56,32,39,111	-	55,56,32,39,111	6,83,83,65,259	-	6,83,83,65,259	62,40,16,04,370
	MUIP Extended Flyovers (against deposit to MSRDC)	4,64,75,31,820	-	4,64,75,31,820	-	-	-	4,64,75,31,820
	MUIP Flyovers (against deposit to MSRDC)	1,83,16,60,604	-	1,83,16,60,604	-	-	-	1,83,16,60,604
	MUIP Flyovers (Dr. Ambedkar Road)	4,16,47,13,213	-	4,16,47,13,213	-	-	-	4,16,47,13,213
	MUIP Marine Drive Project	63,07,455	-	63,07,455	-	-	-	63,07,455
	MUIP Mithi River Development	5,60,38,86,305	-	5,60,38,86,305	60,73,980	-	60,73,980	5,60,99,60,285
	MUIP Road Marking and Signages	33,99,87,550	-	33,99,87,550	-	-	-	33,99,87,550
	MUIP Roads	49,60,93,55,675	-	49,60,93,55,675	6,14,93,87,669	-	6,14,93,87,669	55,75,87,43,344
	MUIP R & R	4,46,21,26,800	-	4,46,21,26,800	3,79,11,23,332	-	3,79,11,23,332	8,25,32,50,132
	MUIP R & R (Infra. facility for R & R Colony)	2,99,54,01,493	-	2,99,54,01,493	-	-	-	2,99,54,01,493
	MUIP Skywalk	6,45,80,07,874	-	6,45,80,07,874	-	-	-	6,45,80,07,874
	MUIP Skywalk (against deposit to MSRDC)	2,51,29,65,831	-	2,51,29,65,831	-	-	-	2,51,29,65,831
	Total (I)	**1,50,43,65,46,250**	-	**1,50,43,65,46,250**	**16,78,49,50,240**	-	**16,78,49,50,240**	**1,67,22,14,96,490**

II	**Other Projects**							
1	Exp on Area Dev. Scheme Chitalsar Manpada	85,80,173	-	85,80,173	-	-	-	85,80,173
2	Exp on Backbay Reclamation	22,38,68,034	-	22,38,68,034	-	-	-	22,38,68,034
3	Exp on Bandra Kurla Rail Link	64,85,290	-	64,85,290	-	-	-	64,85,290
4	Exp on Development of Water Resources	7,01,92,667	-	7,01,92,667	-	-	-	7,01,92,667
5	Exp on Innovation Park	1,43,91,315	-	1,43,91,315	-	-	-	1,43,91,315
6	Exp on ISBT (WTT)	62,13,293	-	62,13,293	-	-	-	62,13,293
7	Exp on plot behind Kamraj Nagar Dharavi	34,56,809	-	34,56,809	-	-	-	34,56,809
8	Exp on Salt pan land Kanjur Marg	57,84,569	-	57,84,569	-	-	-	57,84,569
9	Exp on SWM Cell Project	5,54,35,618	-	5,54,35,618	-	-	-	5,54,35,618
10	Exp on Wholesale Textile market	36,36,522	-	36,36,522	-	-	-	36,36,522
11	Exp on widening of Anant Kanekar Marg	2,67,86,338	-	2,67,86,338	-	-	-	2,67,86,338
12	Exp. On Hydrology Project	4,55,66,557	-	4,55,66,557	-	-	-	4,55,66,557
13	Exp on Kalyan Growth Centre	16,04,381	-	16,04,381	-	-	-	16,04,381
14	Exp. On Eco Sensitive Zone (Matheran Railway)	9,33,19,670	-	9,33,19,670	-	-	-	9,33,19,670
15	Contn of proposed shop in BKC	19,88,293	-	19,88,293	-	-	-	19,88,293
16	Exp. On Development Road in Outer area in MMR	3,86,30,42,431	-	3,86,30,42,431	3,25,11,338	-	3,25,11,338	3,89,55,53,769
17	Exp on INS Vikrant	-	-	-	-	-	-	-
18	Exp. On MUTP	3,98,39,11,433	-	3,98,39,11,433	-	-	-	3,98,39,11,433
19	Exp on Mbai WIFI Projectfor CCTV	-	-	-	-	-	-	-
	Total (II)	**8,41,42,63,393**	-	**8,41,42,63,393**	**3,25,11,338**	-	**3,25,11,338**	**8,44,67,74,731**
	Grand Total (I +II)	**1,58,85,08,09,643**	-	**1,58,85,08,09,643**	**16,81,74,61,578**	-	**16,81,74,61,578**	**1,75,66,82,71,221**

Schedule - NA - 2

Details of Project Expenditure incurred first time in the financial year 2023-2024

Sr. No.	Particulars	Project Expenditure incurred upto 01.04.23	Contribution received from GOI/GOM/MIAL upto 01.04.23	Net Balance as on 01.04.23	Expense incurred during the year 2023-24	Contribution received from GOI/GOM/MAIL received during fin. Year 2023-24	Net expenditure during the year charged to Income and Exp. Account	Cumulative Balance as on 31.03.24 (net of contibution)
1	Vehicular Underpass & Flyover CSMT T1 and T2	17,31,43,150	-	17,31,43,150	-	-	17,31,43,150	34,62,86,300
2	Teen Hath Naka Juncion Improvement	22,12,500	-	22,12,500	-	-	22,12,500	44,25,000
3	Beautification of Rayladevi Lake in Thane City	5,80,04,866	-	5,80,04,866	36,39,72,364	-	5,80,04,866	11,60,09,732
		23,33,60,516	-	**23,33,60,516**	**36,39,72,364**	-	**23,33,60,516**	**46,67,21,032**

	Total (Schedule A+B)	**1,59,08,41,70,159**	-	**1,59,08,41,70,159**	**17,18,14,33,942**	-	**17,05,08,22,094**	**1,76,13,49,92,253**

XVII. The Authority is implementing various projects like MUTP and MUIP etc. since past years. The Government of Maharashtra approved policy of rehabilitation and resettlement for the projected affected persons (PAP's) under MUTP project under which the Authority developed and constructed tenements for such PAP's under the Slum Rehabilitation Scheme. The Authority has generated construction TDRs which has been approved and issued by MCGM. The following are details of TDRs issued by the MCGM:

Sr. No.	DRC No.	Folio No	TDR for Sale (Sq. Mtr.)	Details of land
1.	SRA/ 672/ Const.	TDR/SRP/WS/PS-12 Ward Phase-I, Dt. 18-05-2007	9,970.49	S.R. Scheme on plot bearing C.T.S. No.223A, Village-Goregaon, NESCO Plot
2.	SRA/ 678/ Const.	TDR/SRP/WP/KE-2 Ward Phase-Final/ Const, Dt. 31-05-2007	45,615.01	S.R. Scheme on plot bearing C.T.S. No.50(pt.),51(pt.) 52(pt.) of Village-Majas, Ajgaonkar Plot, Jogeshwari
3.	SRA/ 685/ Const.	TDR/SRP/WS/PS-13 Ward Phase-I, Dt. 02-07-2007	10,574.76	S.R. Scheme on plot bearing C.T.S. No.257-D, Village-Goregaon, Nirlon Plot
4.	SRA/ 699/ Const.	TDR/SRP/ES/S-7 Ward Phase-I/Const, Dt. 14-08-2007	33,524.28	S.R. Scheme on plot bearing C.T.S. No 120(pt.), Village-Hariyali, Kanjurmarg
5.	SRA/ 709/ Const.	TDR/SRP/ES/N-16 Ward Phase-I, Dt. 18-10-2007	2,453.33	S.R. Scheme on plot bearing C.T.S. No.194 A (pt.), Village-Ghatkopar
		Total	**1,02,137.87**	

The Authority has fully sold the above generated TDR's till 31.03.2018 by inviting e-tenders subject to the reserved sale price of TDR to Rs. 36,350 per sq. mtrs. The amount received from sale of TDRs is held by the Authority on behalf of Government and is payable to the Government of Maharashtra.

XVIII. The Authority has entered into a concession agreement with Metro One Private Limited with regard to implementation of metro rail corridor Versova-Andheri-Ghatkopar. The significant terms and conditions in respect of concession arrangement viz. period of concession equity contribution and other rights are disclosed as under:

Particulars	Conditions as per the agreement
Period of Concession	35 years (including construction period commencing from appointed date)
Construction Period	Five (5) Years
Viability Growth Fund (VGF)	Rs. 650 Crores
Estimated Cost of the Project	Rs. 2,356 Crores
Financial Structure	a) Debt – Equity Ratio is 70:30 b) Authority will hold 26% Equity in the SPV

XIX. During the year, the Authority has contributed Rs.Nil (Previous Year Rs. 199.10 crores) towards equity contribution in MMRCL on behalf of Government of Maharashtra. The same has been shown as investments in the books of accounts of the Authority. The total contribution made as at end of the financial year is Rs. 2402.70 Crores.

XX. The Authority has entered into a Memorandum of Understanding (MoU) with Brihanmumbai Electric Supply and Transport Undertaking (hereinafter called as 'BEST') with regard to providing 25 Nos. or any additional number of Air Conditioned Hybrid buses with 31+1 seating capacity in future to the BEST for exclusive operation of these buses to and from Bandra Kurla Complex (BKC) or on any other route mutually decided between the Authority and BEST. MMRDA has handed over 25 nos. of buses to BEST for operations. As per latest decision, these buses will be handed over to BEST for operations & maintenance permanently. The details of sale of E Buses tickets and expenditure incurred on operation of buses have not been received from BEST, hence no income and expenditure have been accounted for & the cost of E-Buses is written off to Income & Expenditure A/c as per the suggestion of CAG.

XXI. The Authority has given contracts for various infrastructure projects i.e. Metro Rail, Mono Rail, Construction of Car Depot, Flyovers, etc. During the year due to non - satisfactory performance/work and in public interest, the authority has terminated contract and encashed their bank guarantees amounting to Rs. 11.33 crores (Up to Previous Year Rs. 649.02 Crores)
As the final settlement of amount payable/recoverable against the encashed bank guarantee and settlement of counter claim of contactors are pending before various authorities, the appropriate accounting treatment will be given once these are settled.

XXII. During the year interest/other charges on loan from JICA, ADB and NDB has been charged to project. Once the project is completed and put to use, the portion of interest is debited to Income & Expenditure A/c.

XXIII. The Banks have given guarantee on behalf of Authority for various projects undertaken by the Authority. The fixed deposits kept as a margin money deposits and details of bank guarantees are produced below:

Sr. No	Name of the party	Amount (Rs.)	Last date for Guarantee cover	In relation to contract	Against Fixed deposit or not
1	The Govt. Of India, Ministry of Comm., Information Technology, Dept of Telecomm., Samachar Bhavan, 20 Ashola Road, New Delhi 110001.	1,00,000	29/05/2016 Ext. upto 30/5/17 Ext. upto 30/5/28	For Captive Mobile Radio Trunking service(CMRTS) Licence for Monorail Project	FD with Bank of Maharashtra
2	E.E, PWD, Palghar	19,525	10-04-2020 Maturity 31.03.2024	For Laying Water Pipe-Lines for Surya Water Supply schemefrom Kawads- surya Nagar	No Fixed Deposit
3	Project Director, PIU Surat (Expressway) National Highway Authority	3,12,70,000	20.12.2020 Maturity 31.03.2024	For Laying Water Pipe Lines for Survya Waterfrom Village Gholto Ghodbunder	Fixed deposit Rs.3,12,70,000/ Original FD with Indusind Bank
4	MCGM	50,00,000	Maturity 31.12.2024	Proposed const. of Late Balasahe Thackereay National Memorial	No Fixed Deposit
5	The Municipal Commissioner, MCGM, Mumbai (Home Guard)	12,50,000	19.10.2020 Maturity on dt.31.12.2022	const of Administrative Bldg & Training Centre for Home Guard near Bombay Hospital	FD with BOM
6	Board of Trustee of the port of Mumbai (MBPT) 5crs 5crs 5crs 5crs	20,00,00,000 dt.26.11.20 dt.04.12.20 dt.07.12.20 dt.08.12.20	Claim validate till 26.09.2025 Maturity on 26.09.24 26.09.24 26.09.24 26.09.24	Advance payment to MBPT towards the possible damages for MTHL project	Rs.5 Crs each FD Original FD with BOM

7	Board of Trustee of the port of Mumbai (MBPT) Rs.1,47,06,505/- Rs.1,14,43,578/- Rs.4,54,83,373/-	7,16,33,456 dt. 27.07.21 dt. 27.07.21 dt. 27.07.21	Claim validate till 27.07.2024 Maturity on 27.07.23 27.07.23 27.07.23	payment to MBPT towards the additional land for MTHL work	FD with Indusind Bank
8	Board of Trustee of the port of Mumbai (MBPT)	1,22,19,474	Claim validate till 27.02.2025 Maturity on 27.02.2024	payment to MBPT towards the additional land for MTHL work	FD with Bank of Maharashtra
9	MSEDCL	1,64,33,710	22.08.2024	HT connection charges for tunnel power supply for Airoli Katai Naka Project	No Fixed Deposit
10	Torrent Power Ltd	50,00,000	21.12.2028	HT connection charges for tunnel power supply for Airoli Katai Naka Project	No Fixed Deposit
11	Executive Engineer Palghar Irrigation Div.	3,59,50,320	04.03.2030	Towards Surya Regional Water Supply Scheme	No Fixed Deposit
12	Maharashtra Pollution Control Board	25,00,000	31.12.2025	Towards Operation & Maintenance of Pollution Control System	No Fixed Deposit

XXIV. Balances of some Receivables, Payables and Loans and Advances are subject to confirmation and consequential adjustment, if any and accordingly. Letters for Balance Confirmation was sent to various parties.

XXV. The liability, if any, arising due to the legal cases against the authority is not ascertainable.

XXVI. Previous year's figures have been regrouped/rearranged wherever considered necessary to make them comparable with those of current year.

XXVII. There is change in accounting policy for recognition of Development charges from financial year 2022-23. MMRDA is acting as a Special Planning Authority (SPA) in various areas such as BKC,WTT, ODC, Bhiwandi, Ulhasnagar,etc. As a SPA authority has collected Development charges, Vital Urban Transport Project Development Charges & Development cess under MR & TP Act, from developers & has incurred expenditures on development of these areas under MUIP, MUIP Extended & OARDS As per section 124 J of MR & TP Act,1966 amount received was treated as Development Fund & hence shown as Liability in the Balance Sheet. But as per AG Auditor's & Tax Auditor's suggestion such charges received, shown as Income in Profit & Loss A/c, as the corresponding expenditure incurred on development of these areas was debited to Profit & Loss A/c.

XXVIII. Metro Line 7 & 2A was started & opened for public to use in January 2023. Expenditure incurred on these lines up to the date of opening i.e upto Decemeber 2022 was capitalized.
Atal Setu was completed & opened for public to use on 12.01.2024. Expenditure incurred on the same up to the date of opening i.e. up to 11.01.2024 was capitalized.

XXIX. MMRDA disbursed a loan amounting to ₹ 1000 crore to MSRDC for construction of Samruddhi Corridor through instalments between July 2017 to March 2018 and MSRDC submitted (March 2018) utilisation certificate to MMRDA for ₹ 800 crore. However, utilisation certificate for the remaining amount of ₹ 200 crore was not submitted despite of reminders by MMRDA. After the prescribed moratorium period up to 31.03.2020, MSRDC had to repay the loan amount along with interest on 30th June every year starting from 2020.

However, instead of repaying the loan amount, MSRDC vide letter dated 13.07.2021 requested for conversion of disbursed loan and interest thereon into preference shares of Nagpur Mumbai Super Communication Expressway Ltd. (NMSCEL). MMRDA disagreed to the conversion as there was no provision in MUDP-RF Regulation, 1998 and Loan agreement dated 25.07.2017 for the same. MMRDA has issued a request to MSRDC to refund the entire loan amount. Interest on such loan from 30.06.2020 to 31.03.2024, amounting to Rs.316.54 crs & Delayed Interest Charges, amounting to Rs.132.86 crs was not provided in the accounts since MSRDC has neither paid Interest nor the principal amount of the loan as per the Repayment Schedule from inception.